

BIDENERGY SECURES FIRST GOVERNMENT CONTRACT WITH NSW PROCUREMENT

ASX RELEASE

22 December 2016

Highlights

- **12-month agreement commencing 1 January 2017 to provide monthly Invoice audit verification and reporting on up to 3,100 small gas accounts to NSW Procurement using BidEnergy's innovative cloud-based platform**

Australian technology company, BidEnergy Limited (ASX: BID) ("Bid" or "the Company") is pleased to announce an agreement to provide invoice review and reporting services for the supply of natural gas to New South Wales (NSW) government organisation, NSW Procurement - its first Government contract.

BidEnergy is currently a prequalified supplier on the NSW Government's Performance and Management Services Scheme (Easy Access Registration List). This is BidEnergy's first engagement via the scheme.

BidEnergy's innovative platform gives small to large enterprises with hundreds to thousands of sites control over their energy spend, from advanced sourcing to billing and accounts payable. As a "source to pay" solution, the platform uses automation to deliver value and provide administrative efficiency in reporting, accounting and payment processes. Under the 12-month agreement, BidEnergy's platform will be utilised to automatically capture invoices for all of NSW Procurement's small sites contract gas accounts including a number of government sites, and providing monthly reporting to NSW Procurement on invoice issues and cost reduction opportunities.

"We are very pleased to have secured our first government contract with NSW Procurement. Government is a new frontier for BidEnergy and a huge opportunity for our business. We are seeing a global drive among governments to reduce the cost of service delivery using the cloud. BidEnergy is well positioned to deliver a level of control on governments' energy spend," said BidEnergy Managing Director, Stuart Allinson.

-ENDS-

Further Information:

Stuart Allinson

Managing Director

0413 873 202

stuart.allinson@bidenergy.com

About BidEnergy Ltd

BidEnergy is an Australian-based technology company with additional offices overseas in the USA and UK. BidEnergy's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the

platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, BidEnergy customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce billing charges using sophisticated analytics and reporting.