

**ASX RELEASE**

**22 December 2016**

## **ABT Raises \$1.250 million in Convertible Note offer**

Advanced Braking Technology (ASX: ABV) ('ABT' or 'the Company') is pleased to announce that it has secured commitments to raise \$1.250 million in a convertible note issued to sophisticated investors.

The convertible notes will attract a 9.0% pa coupon rate and are convertible at any time up until, and including the maturity date of 22 December 2018 at a price of \$0.008.

The proceeds will be used to refinance \$0.500 million of convertible note that are due for repayment in February 2017. Additional funds will be applied to the global roll-out of the new Terra Dura brake range and for working capital purposes.

Graeme Sumner noted that "ABT has achieved a significantly lower cost of debt than the previous notes which had attracted a 12% interest rate, reflecting the improved circumstances of the company"

The placement was made with the advice and support of Baker Young Stockbrokers Ltd, Adelaide.

**ENDS**

### **For further information, please contact:**

Mr. Graeme Sumner  
Chief Executive Officer  
Advanced Braking Technology Ltd  
Telephone: +61 (0) 447275998  
[www.advancedbraking.com](http://www.advancedbraking.com)

### **About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS®), a comprehensively patented Australian invention, now used widely in light commercial vehicles, primarily in the mining industry.