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## **ASX ANNOUNCEMENT MEDIA RELEASE**

Update from the Deed Administrators of Antares Energy Limited (ASX:AZZ)

**Sydney, 22 December 2016** — Quentin James Olde and Michael Joseph Ryan of FTI Consulting ("**the Deed Administrators**") as Deed Administrators of AZZ provide an update on the Administration.

- On 2 December 2016, the creditors of AZZ resolved to place AZZ into a Deed of Company Arrangement ("DOCA"), being a recapitalisation proposal put forward by Pager Partners;
- The DOCA to bring the recapitalisation proposal into effect was executed on 21 December 2016;
  and
- The Company and Pager Partners will now work together to convene a shareholders meeting in order for shareholders to vote on the recapitalisation proposal.

Quentin Olde Joint and Several Deed Administrator

Please direct all enquiries to the following:

**Creditor and Shareholder Enquiries**Jonathan Chee

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## **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,600 employees located in 28 countries on six continents, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. More information can be found at: www.fticonsulting.com.

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