

Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

22 December 2016

Dear Sir/Madam

**Quickflix Limited (Subject to Deed of Company Arrangement)**  
**ACN 102 459 352**  
**("the Company")**

We refer to our announcement to the market dated 15 December 2016.

We confirm that on 21 December 2016 Karma Media Holdings LLC (**Karma**) paid the final instalment of \$400k to the Deed Administrators. As a result, the Deed of Company Arrangement entered into by the Company, the Administrators and Karma on 6 October 2016 has been fully effectuated.

We will shortly be transferring all of the shares in the Company to Karma in accordance with the DOCA, executing a Creditors' Trust Deed and transferring the surplus funds (after payment of the Administrators' and Deed Administrators' fees and costs) from the Deed Fund to the Trust Fund for the purpose of paying a dividend to admitted creditors of the Company in accordance with the terms of the Creditors' Trust Deed.

We will also be lodging the relevant notices with the Australian Securities and Investments Commission to finalise our appointment as Joint and Several Deed Administrators and to remove the Company from external administration.

Yours faithfully

**Jason Tracy**  
Joint and Several Deed Administrator

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