



19 December 2016

STATEMENT OF CAPITAL STRUCTURE

The capital structure of Ausnet Financial Services Limited (formerly Namibian Copper Limited) (the **Company**) following completion of the acquisition of Veriluma Pty Ltd and the issue of securities pursuant to Company's prospectus dated 30 September 2016 (**the Prospectus**) as amended by the supplementary prospectus dated 17 October 2016:

	Shares No.	Performance shares No.	Options ⁽¹⁾ No.
Capital on issue as at date of Prospectus	87,793,034	-	24,076,072
Issued as consideration to the shareholders of Ausnet	200,000,000	66,666,667	-
Issued Incentive Performance Shares	-	46,666,667	-
Issued under the prospectus in accordance with the public offer	290,000,000	-	-
Issued to Advisors of the Company	5,000,000	-	5,000,000
Issued to Joint Lead Managers / Underwriters	-	-	51,666,667
TOTAL	582,793,034	113,333,334	80,742,739

⁽¹⁾ Options are exercisable on the following terms:

Option Series	Options No.	Exercise Price \$	Exercise Date
Existing options	24,076,072	0.150	30 April 2019
Advisor options	5,000,000	0.150	30 April 2019
Joint Lead Manager options	51,666,667	0.040	December 2019 [#]
TOTAL OPTIONS	80,742,739		

[#] 3 years from the date of Settlement of the Offer

Jay Stephenson
COMPANY SECRETARY

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