

21 December 2016

RESTRICTED SECURITIES

Ausnet Financial Services Limited (formerly Namibian Copper Limited) (the Company) confirms that following reinstatement to quotation of the Company's securities on the ASX, the following securities will be subject to escrow for the period outlined below.

Securities restricted for 24 months from date of quotation	
Equity Instrument	No.
Fully Paid Ordinary Shares	44,285,100
Performance Shares – <i>Vendor</i>	20,283,097
Performance Shares – <i>Incentive</i>	46,666,667
Options – Exercise price: \$0.15 Expiry date: 30 April 2019 Issued to: Richmond Advisory	5,000,000
Options – Exercise price: \$0.04 Expiry date: 3 years from settlement of the offer Issued to: Joint Lead Managers	51,666,667

Securities restricted for 12 months from date of issue	
Equity Instrument	No.
Fully Paid Ordinary Shares	6,463,014
Performance Shares	46,383,570

Jay Stephenson

COMPANY SECRETARY