

ASX: ZYL 22 December 2016

ASX EXTENSION

ZYL Limited (Subject to Deed of Company Arrangement) (to be renamed 'Hawkstone Mining Limited') is pleased to advise that ASX has extended the Company's delisting deadline and the time to meet ASX's reinstatement conditions to 31 January 2017.

If the Company's securities are not reinstated to trading by 31 January 2017, the Company will be removed from the Official List.

Further information will be provided in a supplementary prospectus which is expected to be lodged on Friday, 23 December 2016.

ZYL Limited

ABN: 15 008 720 223

Suite 23, 513 Hay Street, Subiaco WA 6008, Australia