

MARKET RELEASE

23 December 2016

Kasbah Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Kasbah Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: KAS

Dawn James

ADVISER, LISTINGS COMPLIANCE (PERTH)



23 December 2016

Ms Dawn James Adviser, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: Dawn.James@asx.com.au

Dear Dawn

VOLUNTARY SUSPENSION

We refer to the trading halt in the securities of Kasbah Resources Limited (Kasbah or Company) which was granted on 21 December 2016 pending an announcement from the Company in relation to the Takeovers Panel application and its effect on the previously announced Pala transaction.

In accordance with Listing Rule 17.2, the Company requests a voluntary suspension from trading and provides the following information in relation to this request:

- 1. the Company requests that the voluntary suspension remains in place until an announcement is made in relation to the Takeovers Panel decision;
- 2. the Company is not aware of any reason why the voluntary suspension should not be granted; and
- 3. the Company is not aware of any further information necessary to inform the market in relation to this voluntary suspension request.

If you have any queries, please contact me on (08) 9463 6651.

Wayne Bramwell Managing Director

Cc tradinghaltsperth@asx.com.au