

MARKET RELEASE

23 December 2016

White Cliff Minerals Limited

Options Only - WCNOB

REINSTATEMENT TO OFFICIAL QUOTATION – 28 December 2016

The suspension of trading in the quoted option line WCNOB of White Cliff Minerals Limited (the "Company") will be lifted from the commencement of trading on Wednesday 28 December 2016, following receipt of an announcement confirming despatch of the securities.

Security Code WCNOB

Wade Baggott

Principal Adviser, Listings Compliance (Perth)