

CHANGE OF AUDITOR

ASX RELEASE

23 December 2016

BidEnergy Limited (ASX: BID) (“Bid” or “the Company”) advises that, in accordance with ASX Listing Rule 3.16.3, RSM Australia Partners have been appointed as auditors of the Company, effective from today.

Following the completion of the reverse acquisition transaction between the Company (formerly Cove Resources Limited) and BidEnergy (Operations) Pty Ltd (formerly BidEnergy Pty Ltd), the newly formed Board of the Company has elected to continue its historical relationship with RSM Australia Partners, with their appointment as auditor of the Company to replace Hall Chadwick. The Company wishes to thank Hall Chadwick for their service to the Company during their time as auditor.

A resolution approving the appointment of RSM Australia Partners as Auditors of the Company was passed on a show of hands at the Annual General Meeting of shareholders held on 30 November 2016.

-ENDS-

Further Information:

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About BidEnergy Ltd

BidEnergy is an Australian-based technology company with additional offices overseas in the USA and UK. BidEnergy’s cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, BidEnergy customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce billing charges using sophisticated analytics and reporting.