Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of | entity | ATC Alloys Ltd | | |
|---------|----------------|----------------|--|--|
| ABN | 88 118 738 999 | | | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Saxon Ball | |
|---------------------|------------------|--|
| Date of appointment | 23 December 2016 | |

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | | |
|------------------------------|--|--|
| Nil | | |
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11/3/2002 Appendix 3X Page 1

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities | |
|---|--|--|
| Michelle Ball (Related Party) | 120,000 Ordinary Shares | |
| Balmoral Dreams Pty Ltd <chestnut Ventures Super Fund> (Beneficiary)</chestnut | 47,080 Ordinary Shares | |
| STB Projects Pty Ltd | 20,000 Ordinary Shares | |
| Ochre Capital Management Pty Limited (Non-executive Director) | 43,063 Ordinary Shares | |
| Ochre Capital Management Pty Limited (non-executive Director) | 2 Convertible Notes (Face Value of \$25,000 and convertible at the lower of \$0.05 per share and the lowest issue price of any shares of the Company prior to the Maturity Date. Interest 12%. Maturity Date 1 July 2018.) | |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Nil |
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Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.