

DIRECTOR OPTIONS



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The Company (ASX Code: EMU) advises that it has agreed to grant options to the directors as follows and otherwise on terms and conditions normal for these types of issues:

Name	Options	Exercise Price	Expiry Date
Greg Steemson	1,750,000	10 cents	20 December 2018
Peter Thomas	1,000,000	10 cents	20 December 2018
Gavin Rutherford	1,000,000	10 cents	20 December 2018

The issue of the options is subject to approval by shareholders pursuant to Listing Rule 10.11 and Chapter 2E of the Corporations Act.

The Company anticipates holding a general meeting in early February 2017 to seek approval for the acquisition of the Vidalita Gold Project in Chile when it will take the opportunity to consider the issue of these options.

28 December 2016

For more information on the company visit www.emunl.com.au