



28 December 2016

Shareholder Update

Dividend Intention

The Board of Westoz Investment Company Limited is pleased to confirm its intention to provide for the payment of a 3.0 cents per share fully franked interim dividend in its accounts to be prepared as at 31 December 2016. The interim dividend represents 50% of the targeted annual dividend of 6.0 cents per share.

The interim dividend is anticipated to be paid to shareholders in February 2017. Confirmation of the dividend declaration and a payment timetable will be released in early January.

The Company's dividend reinvestment plan will apply for this dividend. Shares to be issued pursuant to the plan will be purchased on market up to a maximum price of a 2.5% discount to the after tax net assets per share as at 31 January 2017. If sufficient shares are not available for purchase, additional new shares will be issued at the nominated discount to satisfy the requirement.

Extension of Share Buyback

As part of its capital management initiatives, the Company has an On Market share buyback in place.

It is the intention to renew this facility for a further twelve months, thereby allowing on market purchase of shares under the buyback up until 31 December 2017.

Shareholder Presentations

Our normal practice of hosting six monthly shareholder presentations will continue in the 2017 calendar year.

It is our intention to broaden these sessions to now include all mainland capital cities.

Details of the next round of presentations to be held in February 2017 will be announced in the New Year.

For further information please contact:

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