

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interest of substantial holder

To Company Name/Scheme Marenica Energy Limited
ACN/ARSN 001 666 600

1. Details of substantial holder (1)

Name Murray Hill & Associates ("Hill")

There was a change in the interests of the substantial holder on: 21/12/2016

The previous notice was given to the company on: 25/10/2016

The previous notice was dated: 25/10/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, to give a substantial holdings notice to the company or scheme are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	1,661,061	6.30%	1,661,061	5.30% (Dilution due to placement of shares).

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/12/16	Hill	Dilution due to placement of fully paid ordinary shares.	N/A	1,661,061 fully paid ordinary shares	1,661,061.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hill	Carol Hill	Carol Hill	By virtue of s608(1)(b) of the Corporations Act.	1,414,933 fully paid ordinary shares.	1,414,933
Hill	Murray Philip Hill & Carol Ann Hill <Carmu Super Fund A/C>	Murray Philip Hill & Carol Ann Hill <Carmu Super Fund A/C>	By virtue of s608(1) of the Corporations Act.	246,128 fully paid ordinary shares.	246,128

5. Change in association

The persons who have become associates (2) of, ceased to be associate of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

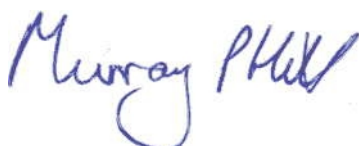
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Murray and Carol Hill	4 Muir Place, Booragoon WA 6154

Signature :



Print name: Murray Hill
Date: 23 December 2016