

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Valmec Limited
ABN	94 003 607 074

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vincent Anthony Goss
Date of last notice	9 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Mecon (WA) Pty Ltd <VAG Trust A/c> (i) Off-market acquisition of shares from related party</p> <p>Core Equities Pty Ltd (ii) Previous related Entity ceased to be controlled by Director</p> <p>Core Equities Pty Ltd < Core Investment Trust> (Director of Trustee) (iii) a) Previous related Entity (acting as Trustee of Core Investment Trust) ceased to be controlled by Director</p>
Date of change	23 December 2016

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Mecon (W.A) Pty Ltd <VAG Trust A/c> 12,980,631 shares, 3,000,000 listed options.</p> <p>Vincent Anthony Goss – 50,000 shares, 149,000 Performance Rights, 425,000 unlisted options</p> <p>Susan Eileen Goss – 50,000 shares</p> <p>Vincent Anthony Goss < Charlotte Goss Account> - 68,941 shares</p> <p>Vincent Anthony Goss <Ethan Goss Account> - 50,000 shares</p> <p>Vincent Anthony Goss < Logan Luke Goss A/c> - 25,000 shares</p> <p>Vincent Anthony Goss < Scarlett Rattenbury Account> - 25,000 shares</p> <p>Vincent Anthony Goss <Liya Rattenbury Account> - 25,000 shares</p> <p>Vincent Anthony Goss < Logan Luke A/c> - 16,595 shares</p> <p>Vincent Anthony Goss < Ethan Vincent Goss A/c> - 17,872 shares</p> <p>Bailup Pastoral Co Pty Ltd <Westminster Super Fund A/c> - 250,000 shares</p> <p>Director of Trustee: Core Equities Pty Ltd <Core Investment A/c> – 10,259,375 shares, 2,500,000 Listed Options</p> <p>Core Equities Pty Ltd – 625,000 shares</p>
Class	Ordinary
Number disposed	<p>(ii) 625,000 shares</p> <p>(iii) 10,259,375 shares, 2,500,000 Listed Options</p>
Number acquired	(i) 187,500
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(i) \$30,000</p> <p>(ii) Nil – Previous related entity ceased to be controlled by Director</p> <p>(iii) Nil – Previous related entity ceased to be controlled by Director</p>

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No. of securities held after change	<p>Mecon (W.A) Pty Ltd <VAG Trust A/c> 13,168,131 shares, 3,000,000 listed options.</p> <p>Vincent Anthony Goss – 50,000 shares, 149,000 Performance Rights, 425,000 unlisted options</p> <p>Susan Eileen Goss – 50,000 shares</p> <p>Vincent Anthony Goss < Charlotte Goss Account> - 68,941 shares</p> <p>Vincent Anthony Goss <Ethan Goss Account> - 50,000 shares</p> <p>Vincent Anthony Goss < Logan Luke Goss A/c> - 25,000 shares</p> <p>Vincent Anthony Goss < Scarlett Rattenbury Account> - 25,000 shares</p> <p>Vincent Anthony Goss <Liya Rattenbury Account> - 25,000 shares</p> <p>Vincent Anthony Goss < Logan Luke A/c> - 16,595 shares</p> <p>Vincent Anthony Goss < Ethan Vincent Goss A/c> - 17,872 shares</p> <p>Bailup Pastoral Co Pty Ltd <Westminster Super Fund A/c> - 250,000 shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>(i) Off- Market trade</p> <p>(ii) Cessation of control over previous related Entity</p> <p>(iii) Cessation of control over previous related Entity which acted as Trustee of Core Investment Trust</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

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Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.