

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme VALMEC LIMITED

ACN/ARSN 003 607 074

1. Details of substantial holder(1)

Name STEPHEN ZURHAAR

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 23 /12 /16The previous notice was given to the company on 29 /10 /14The previous notice was dated 29 /10 /14**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	24,605,808	30.07%	14,346,433	17.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23-DEC-16	CORE EQUITIES PTY LTD <CORE INVESTMENT A/C>	Resignation of associated Company (Core Equities Pty Ltd) as Trustee of Core Investment Trust	Nil – Resignation of Core Equities Pty Ltd as Trustee of Trust	10,259,375 ORDINARY SHARES 2,500,000 LISTED OPTIONS	10,259,375

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mr Stephen Zurhaar & Mrs. Shona Lesley Zurhaar <CPA Superannuation Fund>	Mr Stephen Zurhaar & Mrs. Shona Lesley Zurhaar <CPA Superannuation Fund>	Mr Stephen Zurhaar & Mrs. Shona Lesley Zurhaar <CPA Superannuation Fund>	Direct/Spouse	253,302 ordinary shares	253,302
Z Corp Property Group Pty Ltd <CPA Investment A/C>	Z Corp Property Group Pty Ltd <CPA Investment A/C>	Z Corp Property Group Pty Ltd <CPA Investment A/C>	Director/Beneficiary	12,311,251 ordinary shares	12,311,251
Fastlane Corporation Pty Ltd	Fastlane Corporation Pty Ltd	Fastlane Corporation Pty Ltd	Director/Beneficiary	1,781,880 ordinary shares	1,781,880

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/AFSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STEPHEN ZURHAAR	PO BOX 884A, CANNING BRIDGE, WA, 6153

Signature

print name	STEPHEN ZURHAAR	capacity	SUBSTANTIAL SHAREHOLDER
sign here			30 / 12 / 2016