



ASX Release

30th December 2016

PHARMAUST RAISES A FURTHER \$1.56M

PharmAust Limited ("PharmAust") (ASX: PAA) has issued a further 31,261,388 fully paid ordinary shares and 1:3 attaching options (exercise price \$0.12, expiry 31 November 2019) in the Company's Rights Issue. The issue of shortfall shares has raised an additional \$1,563,069.40 bringing the total raised to date under the Rights Issue to \$2,709,562.90.

The shortfall shares have been issued pursuant to the Rights Issue Prospectus dated 7 November 2016, in which the Company reserved the right to place any shortfall securities within 3 months from the closing date of the Rights Issue. The Appendix 3B for the shortfall allotment follows.

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