

Zenitas Healthcare Limited

COMPLETION OF ACQUISITION OF FIVE COMMUNITY HEALTHCARE BUSINESSES AND ISSUE OF SECURITIES PURSUANT TO THE PROSPECTUS

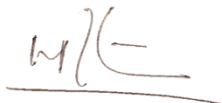
Zenitas Healthcare Limited (the Company) is pleased to advise that today, 30 December 2016, it has completed the acquisition of the five community healthcare businesses described in the Company's prospectus dated 15 November 2016 and supplementary prospectus dated 24 November 2016 (together, the **Prospectus**) and has allotted 32,027,532 fully paid ordinary shares pursuant to the Prospectus.

The Company confirms:

1. the satisfaction of the conditions to the Offers (as defined in the Prospectus) and issue of all securities under the Offers.
2. satisfaction or waiver of the conditions precedent to, and completion of, the Acquisition Agreements (as defined in the Prospectus);
3. the issue of the following securities pursuant to the Prospectus:
 - i. 30,000,000 ordinary shares at an issue price of \$1.00 per share;
 - ii. 2,027,532 ordinary shares as partial consideration for certain of the acquisitions described in the Prospectus;
 - iii. 200,000 options to Mr Shane Tanner exercisable at \$1.00 each expiring 24 months from the date of issue; and
 - iv. 200,000 options to Mr Shane Tanner exercisable at \$1.00 each expiring 36 months from the date of issue.

The Company confirms that it is working with ASX Limited to enable it to be re-instated to quotation on the official list of ASX Limited as soon as possible. The Company will provide further updates as required.

Yours faithfully



Heath Roberts
Company Secretary

Investor Enquiries contact:

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