

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PENINSULA MINES LIMITED</b>
<b>ABN</b>	<b>56 123 102 974</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Martin James Pyle</b>
<b>Date of last notice</b>	<b>2 December 2016</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>M J Pyle Super Fund A/C (1)</b> <b>Whitby 2009 Pty Ltd (2)</b> <b>Mundiby Pty Ltd &lt;M Pyle Super Fund A/C&gt; (3)</b>
<b>Date of change</b>	<b>21 December 2016</b>
<b>No. of securities held prior to change</b>	<b>5,520,833 Ordinary shares (1)</b> <b>1,719,004 Ordinary shares (2)</b> <b>4,344,000 options unlisted exercisable at 0.5 cents by 30 November 2017(1)</b> <b>1,200,000 Ordinary shares (3)</b> <b>750,000 Class A Options exercisable at 2.65 cents before 29 November 2018 (2)</b> <b>750,000 Class B Options exercisable at 3.79 cents before 29 November 2019 (2)</b> <b>750,000 Class C Options exercisable at 5.68 cents before 29 November 2020 (2)</b>
<b>Class</b>	<b>Fully Paid Ordinary Shares</b>
<b>Number acquired</b>	<b>Nil (change of trustee, no change of beneficial holder)</b>

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<b>Nil (change of trustee, no change of beneficial holder)</b>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<b>N/A</b>
<b>No. of securities held after change</b>	<b>5,520,833 Ordinary shares (3)</b> <b>1,719,004 Ordinary shares (2)</b> <b>4,344,000 options unlisted exercisable at 0.5 cents by 30 November 2017(1)</b> <b>1,200,000 Ordinary shares (3)</b> <b>750,000 Class A Options exercisable at 2.65 cents before 29 November 2018 (2)</b> <b>750,000 Class B Options exercisable at 3.79 cents before 29 November 2019 (2)</b> <b>750,000 Class C Options exercisable at 5.68 cents before 29 November 2020 (2)</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Change of trustee of the M Pyle Super Fund (No change of beneficial holder)</b>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>Not applicable</b>
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	<b>No</b>
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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	<b>Not applicable</b>
<b>If prior written clearance was provided, on what date was this provided?</b>	<b>Not applicable</b>

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