



3 January 2017

Riqueza Project DIA Drilling Permit Granted

Inca Minerals Limited (Inca or Company) (ASX code: ICG) is pleased to announce its receipt of formal advice from the Director General of Peru's Ministerio de Energía y Minas (MEM) that the Company's Riqueza Project DIA drill permit application has been granted.

The Riqueza Project drill permit has an allowance of 14,000m of diamond core drilling and a further 20% may be applied for and be automatically granted by MEM meaning the DIA effectively provides a 16,800m drilling capacity. The DIA drill permit is valid for at least two years and, in addition to the drilling allowance, contains approval for up to 3,080m of trenching.

The Company is extremely pleased with the DIA granting and, following completion of the new year holiday period in Peru and communications with MEM, the Company looks forward to providing shareholders with further information as soon as possible.

Justin Walawski

Director & Company Secretary