

HearMeOut Executives Extend Escrow Period for Shares

ASX RELEASE

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HearMeOut (ASX: HMO) ('HearMeOut' or the 'Company'), the audio-based social media technology company, today announced that two members of its executive team have voluntarily extended the escrow period for their shareholdings given their confidence in the Company's business strategy and outlook.

Co-Founder and Chief Technology Officer, Lior Menashe and co-founder and marketing consultant Yaki Gani (through shareholder, Stuff Partners), have extended the escrow period for their securities for an additional 12 months, taking the escrow period for their holdings to a total of 24 months from the listing of the Company on the ASX.

The initial escrow period for both holdings was 12 months commencing on the date on which the securities were issued, which was 2 December 2016. Mr Menashe holds 1,228,571 Shares, 322,857 Vendor Options and 14,415,998 Performance Options, while Stuff Partners holds 859,999 Shares and 86,000 Vendor Options. Refer to the Company's Prospectus dated 18 October 2016 for further details in relation to these securities.

The escrow extension comes ahead of the Company's expected launch of its revolutionary audio social media App in the US market in early 2017. It also follows the Company's filing for a US patent application earlier this month - a key step in HearMeOut's IP protection strategy.

HearMeOut is already one of the select few App companies to secure a major distribution agreement with a leading global automaker, having signed a distribution agreement with auto giant Ford Motors.

The Ford agreement is to include the HearMeOut App within Ford's SYNC AppLink technology.

SYNC AppLink is Ford's global mobile-to-car connection system that allows drivers to use voice commands and steering wheel buttons to control their mobile apps (see <http://www.timesofisrael.com/ford-seeks-connected-car-apps-with-a-start-up-nation-twist/> for more details).

-ENDS-

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About HearMeOut

HearMeOut is an Israeli-based company with a revolutionary audio social media platform that transforms the way people engage with and consume social media. The platform enables users to share and listen to short, 42-second audio posts through the app's native feed, or on other social networks, such as Facebook. It enables people to express their authentic voice and put their unique signature on social media interactions.