

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme METALIKO RESOURCES LIMITED

ACN/ARSN 120 974 567

1. Details of substantial holder (1)

Name Bank of America Corporation and its related bodies corporate (See Appendix C)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 29 December 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	24,206,173	24,206,173	5.48%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 4,952,547
Merrill Lynch International	Borrowing of securities pursuant to a International Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 19,253,626

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 4,952,547
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Ordinary 19,253,626

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Please see Annexure A.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch International	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

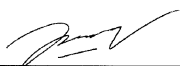
Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International	2 King Edward Street, London EC1A 1HQ, United Kingdom
Merrill Lynch (Australia) Nominees Pty Ltd	120 Collins Street, Level 19, Melbourne Victoria 3000, Australia

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 3 January 2017

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of securities	Securities affected	Person's votes affected	Remark
9/30/2016	Merrill Lynch (Australia) Futures Ltd	Sell	94,952.00	Ordinary	(1,000,000)	(1,000,000)	N/A
10/3/2016	Merrill Lynch (Australia) Futures Ltd	Buy	230,500.00	Ordinary	2,500,000	2,500,000	N/A
10/3/2016	Merrill Lynch (Australia) Futures Ltd	Buy	85,170.00	Ordinary	1,000,000	1,000,000	N/A
10/24/2016	Merrill Lynch (Australia) Futures Ltd	Buy	12,450.00	Ordinary	150,000	150,000	N/A
10/25/2016	Merrill Lynch (Australia) Futures Ltd	Buy	12,449.10	Ordinary	150,000	150,000	N/A
10/26/2016	Merrill Lynch (Australia) Futures Ltd	Buy	12,450.00	Ordinary	150,000	150,000	N/A
11/16/2016	Merrill Lynch (Australia) Futures Ltd	Buy	7,150.03	Ordinary	91,667	91,667	N/A
11/18/2016	Merrill Lynch (Australia) Futures Ltd	Buy	1,950.00	Ordinary	25,000	25,000	N/A
11/23/2016	Merrill Lynch (Australia) Futures Ltd	Buy	3,925.00	Ordinary	50,000	50,000	N/A
11/28/2016	Merrill Lynch (Australia) Futures Ltd	Sell	1,329,720.00	Ordinary	(18,996,000)	(18,996,000)	N/A
11/29/2016	Merrill Lynch (Australia) Futures Ltd	Buy	29,216.95	Ordinary	439,862	439,862	N/A
11/30/2016	Merrill Lynch (Australia) Futures Ltd	Buy	19,773.77	Ordinary	253,101	253,101	N/A
12/1/2016	Merrill Lynch (Australia) Futures Ltd	Buy	15,212.49	Ordinary	196,113	196,113	N/A
12/2/2016	Merrill Lynch (Australia) Futures Ltd	Sell	1,448.69	Ordinary	(19,845)	(19,845)	N/A
12/2/2016	Merrill Lynch (Australia) Futures Ltd	Buy	1,449.40	Ordinary	19,845	19,845	N/A
12/9/2016	Merrill Lynch (Australia) Futures Ltd	Buy	2,437.47	Ordinary	35,155	35,155	N/A
12/12/2016	Merrill Lynch (Australia) Futures Ltd	Buy	10,505.25	Ordinary	150,000	150,000	N/A
12/14/2016	Merrill Lynch (Australia) Futures Ltd	Buy	3,501.75	Ordinary	50,000	50,000	N/A
12/15/2016	Merrill Lynch International	Securities borrowed	N/A	Ordinary	18,996,000	18,996,000	Refer to App. B-1
12/16/2016	Merrill Lynch International	Securities returned	N/A	Ordinary	(18,996,000)	(18,996,000)	Refer to App. B-1
12/19/2016	Merrill Lynch International	Securities borrowed	N/A	Ordinary	18,996,000	18,996,000	Refer to App. B-1
12/20/2016	Merrill Lynch International	Securities returned	N/A	Ordinary	(18,996,000)	(18,996,000)	Refer to App. B-1
12/21/2016	Merrill Lynch International	Securities borrowed	N/A	Ordinary	19,145,186	19,145,186	Refer to App. B-1
12/28/2016	Merrill Lynch International	Securities returned	N/A	Ordinary	(19,145,186)	(19,145,186)	Refer to App. B-1
12/29/2016	Merrill Lynch International	Securities borrowed	N/A	Ordinary	19,253,626	19,253,626	Refer to App. B-1

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International and Harbour Asia Opportunity Master Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Merrill Lynch International	United Kingdom	2312079
ML UK Capital Holdings	United Kingdom	4971231
BofAML EMEA Holdings 1	United Kingdom	119603
BofAML EMEA Holdings 2	United Kingdom	119605
BofAML Jersey Holdings Limited	United Kingdom	115831
Merrill Lynch Group I, LLC	United States	3432346
Merrill Lynch International Incorporated	United States	0825826
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628

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Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Merrill Lynch International	United Kingdom	2312079
ML UK Capital Holdings	United Kingdom	4971231
BofAML EMEA Holdings 1	United Kingdom	119603
BofAML EMEA Holdings 2	United Kingdom	119605
BofAML Jersey Holdings Limited	United Kingdom	115831
Merrill Lynch Group I, LLC	United States	3432346
Merrill Lynch International Incorporated	United States	0825826
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628