

ATRUM APPOINTS CRAIG BURTON TO BOARD

HIGHLIGHTS

- Craig Burton joins the Atrum Coal NL Board as Non-Executive Director

Atrum Coal NL (“Atrum” or the “Company”) (ASX: ATU) is pleased to welcome Mr Craig Burton to its Board of Directors with effect from 1 January 2017.

Mr Burton has more than 25 years’ experience in financing, developing and managing emerging resource projects in Australia, Canada and the UK. He has co-founded numerous resource companies. Seven resource projects co-founded by him have advanced from exploration into production, including two that became ASX/200 companies.

Mr Burton invested \$2.5 million in Atrum’s recent capital raising and is keen to assist the Board with a focus on advancing the Groundhog project.

Mr Burton is currently a non-executive director of two listed companies, Cradle Resources Ltd (ASX: CXX) and Capital Drilling Ltd (LON: CAPD).

Mr Burton said: “It’s an exciting time to be involved in Atrum. Groundhog is arguably the best undeveloped high-grade anthracite asset in the world. There has been a little publicised collapse in the global supply of high-grade anthracite, forcing steel-makers to use more metallurgical coal and, in turn, putting pressure on the market. This favourable market dynamic for high grade anthracite is likely to stay for a considerable period of time making the development of Groundhog an outstanding opportunity.”

Mr Burton (and associated parties) hold 5,000,000 shares in Atrum. In addition, the Company has agreed to seek shareholder approval for the issue to Mr Burton of 3,000,000 options to subscribe for shares in the Company exercisable at 70 cents each within four years of the date of issue. These options will be conditional upon Mr Burton remaining a director of the Company for at least 12 months.



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Board of Directors
Executive Chairman R. Bell
Non-Executive Director C. Burton
Non-Executive Director J. Chisholm
Non-Executive Director C. Vorias
Company Secretary T. Renard

Key Projects
Groundhog Ownership: 100%
Naskeena Ownership: 100%
Bowron River Ownership: 100%

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