
ASX ANNOUNCEMENT/ MEDIA RELEASE
4 January 2017**PLATINUM GROUP DEBT CONVERSION --- FURTHER UPDATE**

Cokal Limited (**Company**) advises that since the last update on 21 December 2016 further updates have been received regarding the debt conversion agreement announced on 22 July 2016.

The Company has been advised that Bart Schwartz has been appointed receiver of the relevant Platinum Partners Fund. The receiver through his duly appointed staff has advised this morning that the debt conversion transaction is being reviewed with the purpose to finalise it and that the receiver has the full authority to enter into an agreement. The receiver will revert to Cokal as soon as his review is done.

The Company will update the market as soon as this further information is received.

ENDS