

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Alkane Resources Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on
The previous notice was given to the company on
The previous notice was dated

30 December 2016
24 June 2014
24 June 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	41,263,900	10.00	45,303,205	8.97

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
6/25/2014	FIL	BUY	0.26	2,006,128	2,006,128
6/25/2014	FIL	SELL	0.26	55,748	55,748
6/25/2014	FIL	SELL	0.26	1,950,380	1,950,380
12/9/2014	FIL	SELL	0.21	89,957	89,957
4/13/2015	FIL	SELL	0.28	142,286	142,286
4/14/2015	FIL	SELL	0.27	5,498	5,498
4/15/2015	FIL	SELL	0.27	12,397	12,397
4/17/2015	FIL	SELL	0.25	198,593	198,593

3/4/2016	FIL	SELL	0.24	40,367	40,367	
3/4/2016	FIL	SELL	0.24	222,191	222,191	
3/4/2016	FIL	SELL	0.24	156,993	156,993	
3/7/2016	FIL	SELL	0.24	28,582	28,582	
3/7/2016	FIL	SELL	0.24	32,986	32,986	
3/8/2016	FIL	SELL	0.23	23,524	23,524	
3/10/2016	FIL	SELL	0.23	29,941	29,941	
3/10/2016	FIL	SELL	0.23	31,147	31,147	
3/10/2016	FIL	SELL	0.23	29,048	29,048	
3/11/2016	FIL	SELL	0.23	43,878	43,878	
3/15/2016	FIL	SELL	0.23	234,556	234,556	
3/15/2016	FIL	SELL	0.23	102,022	102,022	
05/30/2016	FIL	Entitlement Offer	0.20	7,967,981	7,967,981	
12/15/2016	FIL	SELL	0.37	524,279	524,279	
12/21/2016	FIL	SELL	0.32	92,822	92,822	
12/28/2016	FIL	SELL	0.32	35,470	35,470	
12/29/2016	FIL	SELL	0.33	582,061	582,061	
12/30/2016	FIL	SELL	0.34	1,270,078	1,270,078	
				Total Buys	2,006,128	2,006,128
				Total Sells	(5,934,804)	(5,934,804)
				Transition In	7,967,981	7,967,981
				Net Buy	4,039,305	4,039,305

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here: _____

Dated: 04 January 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	2,528,536
		JP MORGAN, BOURNEMOUTH (C)		31,809,804
		NATIONAL ASTL BK MELBOURNE (S)		1,511,750
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON	5,635,012	
		MASTER TRUST BANK OF JAPAN (C)	3,818,103	
Grand Total				45,303,205