

5 January 2017

Company Announcements Office, ASX Ltd

Expiry of Unlisted Options

Mount Ridley Mines Ltd (ASX: MRD) (or “the Company”) advises that the following options have expired unexercised:

Code	Expiry Date	Exercise Price	No. of Options
MRDAK	31 December 2016	\$0.015	7,500,000
MRDAK	31 December 2016	\$0.021	5,201,982

The total number of options remaining on issue is as follows:

Code	Expiry Date	Exercise Price	No. of Options
MRDAK	30 June 2017	\$0.025	89,388,100
MRDAN	31 March 2018	\$0.070	5,000,000
MRDAK	30 June 2019	\$0.030	104,469,366
MRDAM	31 August 2019	\$0.021	10,000,000
MRDAL	31 August 2019	\$0.0125	354,381,515
MRDAK	29 September 2019	\$0.015	22,500,000
			585,738,981

For and on behalf of the board



Mr Ashley Hood
Managing Director