



GREAT WESTERN
Exploration Limited

ASX Release

5 January, 2017

Great Western Exploration Limited
ABN 53 123 631 470

ASX Code: *GTE*

Success starts with Opportunity

GTE is an experienced exploration company focussed on the discovery of high value base metal, nickel and gold deposits.

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Board of Directors

Kevin Somes – Chairman

Jordan Luckett – Managing Director

Ian Kerr – Executive Director

Terry Grammer – Non-Executive

Justin Barton – Company Secretary

Vanguard Acquisition Completion

Great Western Exploration Limited ("**the Company**"; "**GTE**") would like to announce that it has completed the acquisition of 36,333,281 Vanguard Exploration Limited ("**Vanguard**") shares, or approximately 96.35% of Vanguard's issued share capital.

To allow completion, ASX granted a waiver of Listing Rule 14.7 to allow shares to be issued to Mr Somes (a related party) later than the 1 month period provided by Listing Rule 10.13.3, subject to the following conditions:

- 1) Shares issued to Mr Somes are issued at the same time as the consideration shares are issued to non-related Vanguard shareholders and in any event, no later than 25 January 2017 and otherwise on the same terms as approved by shareholders on 25 October 2016; and
- 2) The terms of this waiver are released to the market immediately.

The Company is proceeding to compulsorily acquire the remaining Vanguard shares on issue.