

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity GB Energy Limited
ABN 30 118 758 946

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Rechner
Date of last notice	23 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 December 2016
No. of securities held prior to change	11,718,750 ordinary shares (GBX)
Class	Fully Paid ordinary shares
Number acquired	20,000,000 Unlisted Options (ex price \$0.006 expiry 13 May 2019)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non cash (valuation \$18,135)
No. of securities held after change	11,718,750 ordinary shares GBX 20,000,000 Unlisted Options

+ See chapter 19 for defined terms.

Appendix 3Y

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options approved by shareholders at AGM held 25 November 2016
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Name of entity GB Energy Limited
ABN 30 118 758 946

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nick Burn
Date of last notice	11 Oct 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rosslee Holdings Pty Ltd ATF <N&P Burn Super Fund> (Director and beneficiary)
Date of change	28 December 2016
No. of securities held prior to change	3,125,000 ordinary shares (GBX)
Class	Fully Paid ordinary shares
Number acquired	12,500,000 Unlisted Options (ex price \$0.006 expiry 13 May 2019)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non cash (valuation \$11,334)
No. of securities held after change	3,125,000 ordinary shares GBX 12,500,000 Unlisted Options

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options approved by shareholders at AGM held 25 November 2016
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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ABN 30 118 758 946

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Detata
Date of last notice	26 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	D Detata, as Director and beneficiary of George WA Pty Ltd <George Super Fund A/C>
Date of change	28 December 2016
No. of securities held prior to change	4,000,000 ordinary shares (GBX)
Class	Fully Paid ordinary shares
Number acquired	5,000,000 Unlisted Options (ex price \$0.006 expiry 13 May 2019)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non cash (valuation \$4,534)
No. of securities held after change	4,000,000 ordinary shares GBX 5,000,000 Unlisted Options

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options approved by shareholders at AGM held 25 November 2016
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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