



Echo Resources Limited

ACN 108 513 113

6 January 2017
ASX Announcement
ASX Code: EAR

JULIUS MINING LEASE GRANTED

HIGHLIGHTS

- Julius Gold Deposit Mining Lease M53/1099 granted
- Bankable Feasibility Study for Julius due in the coming weeks.

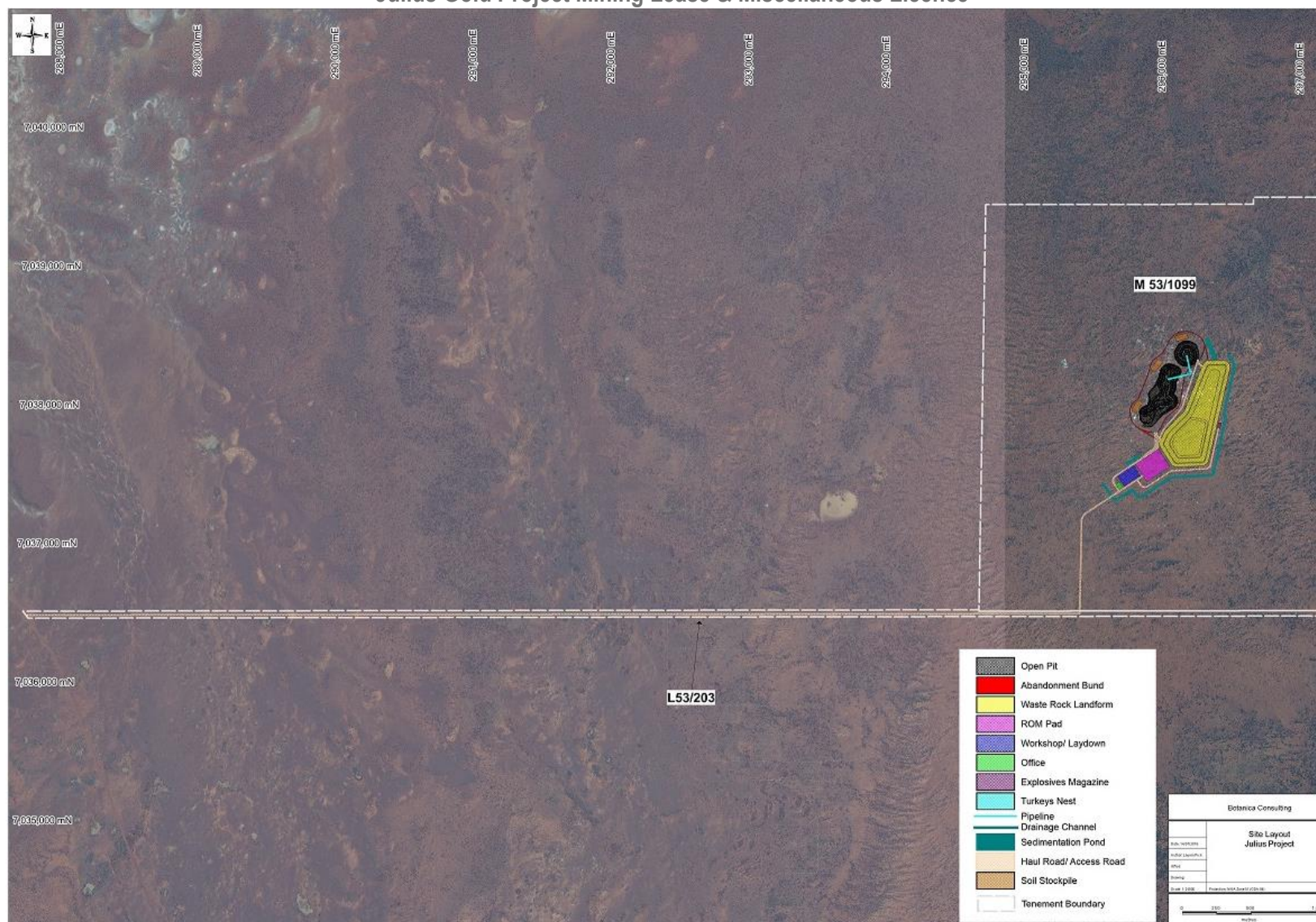
Echo Resources Limited ('Echo' or 'the Company') is pleased to announce that the Julius Gold Project Mining Lease M53/1099, being the Mining Lease for the Julius Gold Deposit, has now been granted by the Western Australian Department of Mines and Petroleum ('DMP').

Granting of this Mining Lease follows the completion of various requirements including the signing of the Land Access Native Title Agreement and State Deed with Tarlka Matuwa Piarku (Aboriginal Corporation) on behalf of the Wiluna Native Title Holders and Echo in Wiluna on 1 December 2016.

The Company has recently submitted the Julius mining proposal, mine closure plan and clearing permit to the DMP and anticipates receipt of approvals this quarter. In addition, the Julius Bankable Feasibility Study is nearing completion and expected to be available for release in the coming weeks.

For further information please contact:

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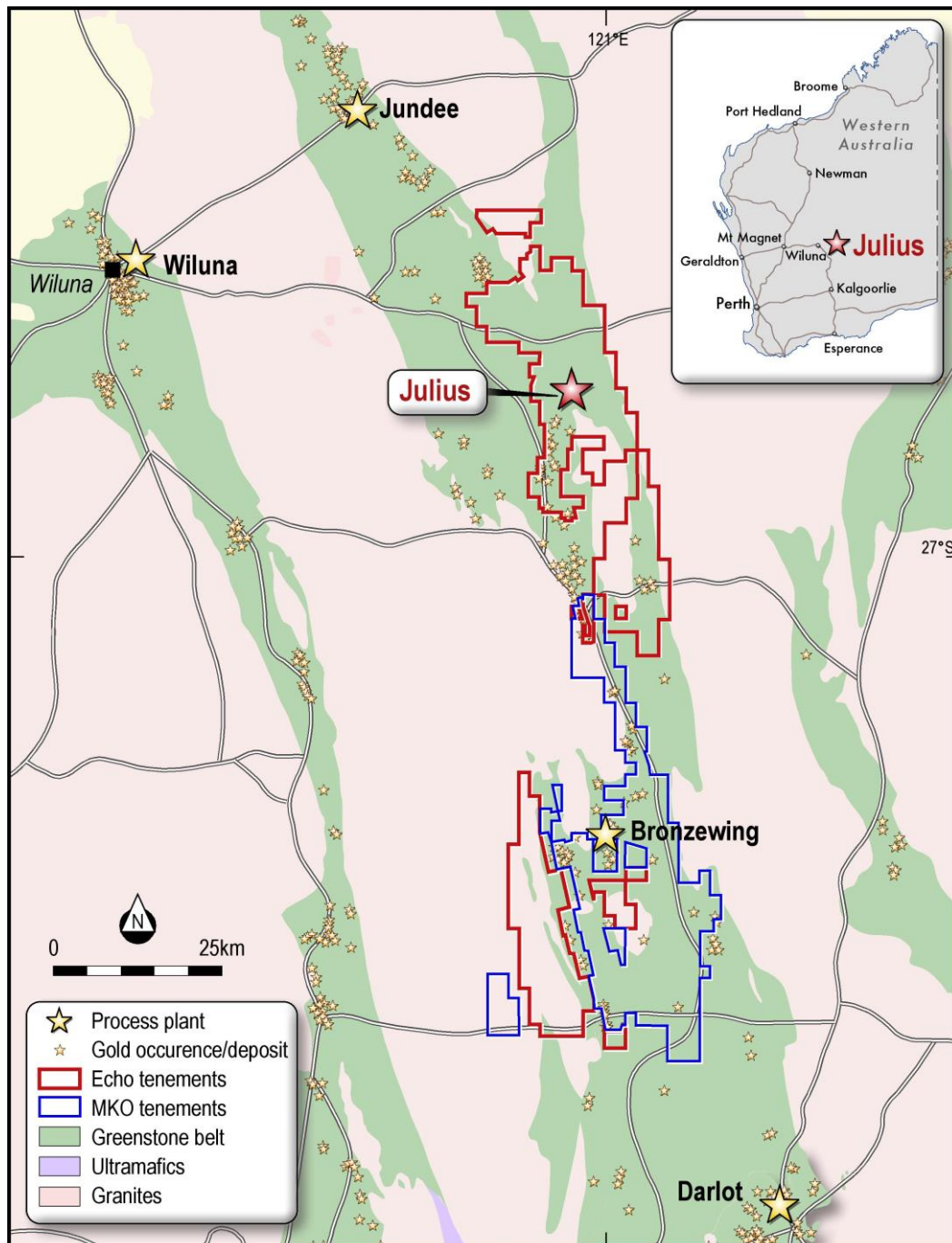


About Echo



Echo Resources is an ASX listed, gold exploration business with a large and highly prospective ground position in the Eastern Goldfields of Western Australia.

The Company is focused on successfully developing its flagship Yandal Gold Projects into production to deliver the company near term cash flow, while continuing exploration for million ounce gold ore-bodies within the extensive tenement package.



Combined Echo & Metaliko Tenement Holdings