

ASX Announcement

6 January 2017

EXPIRY OF UNLISTED OPTIONS

Zinc of Ireland NL (ASX: ZMI) ("**ZMI**" or "**Company**") advises that the following options have expired unexercised:

Code	Expiry Date	Exercise Price	No. of Options
ZMIOPT1	31 December 2016	\$0.03	48,399,949

The total number of options remaining on issue is as follows:

Code	Expiry Date	Exercise Price	No. of Options
ZMIO	21 July 2017	\$0.02	330,833,333
ZMIOPT2	30 April 2020	\$0.02	129,800,000
ZMIOPT3	21 July 2021	\$0.04	326,333,333
ZMIOPT4	30 September 2021	\$0.06	7,000,000

Yours faithfully,

Patrick Corr

Non-Executive Chairman

Zinc of Ireland NL