



10 January 2017

GALAXY APPOINTS CHIEF OPERATING OFFICER

Galaxy Resources Limited (ASX:GXY) ("Galaxy") is pleased to announce the appointment of highly experienced project management and company executive Mark Pensabene as its Chief Operating Officer ("COO") commencing 6 Feb 2017.

Mr Pensabene joins Galaxy from his most recent role as a General Manager for the Monadelphous Group (ASX:MND) with over 20 years of experience in the mining and project management sector. His key industry involvement areas include mineral processing and gas plant construction, as well as related infrastructure development.

Mr Pensabene was General Manager for 12 years at Monadelphous, working across numerous construction disciplines and sectors, prior to which he spent 8 years in various construction and project management roles. He holds Bachelor of Engineering and Commerce degrees from the University of Western Australia.

Galaxy's Managing Director, Mr Anthony Tse said "We are absolutely delighted to have attracted someone with Mark's experience and industry expertise to join the Galaxy team as COO, as we consolidate the successful re commencement of production from Mt Cattlin and continue to implement our growth strategy. During his impressive career with Monadelphous, Mark has held numerous senior operational and management roles, assisting with corporate development and strategy, as well as having been involved in and led the development of large-scale greenfield and brownfield projects. Mark's skill set and experience are perfectly suited to our current stage of operations at Mt Cattlin, and as we move to the next stage of development of the Sal de Vida and James Bay projects. On behalf of the Board and senior management team, I would like to welcome Mark to Galaxy and look forward to working with him to further enhance the Company as a leader in the lithium sector"

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About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is a global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It owns the Mt Cattlin spodumene and tantalum project near Ravensthorpe in Western Australia and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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