COMPANY UPDATE

Transerv funded to progress opportunities in 2017

Transerv is pleased to announce that it has received \$9.3m by successfully qualifying its portion of the Warro Project under the Australian Government Research and Development Tax Incentive Programme.

The Managing Director David Messina commented" This is an excellent result for TSV and provides the company with substantial funding resources with which to continue work on the Warro Project and progress other oil and gas opportunities in 2017"

For an on behalf of the Board 11 January 2017



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