



11 January 2017

ASX RELEASE

Board and Management Restructure

KalNorth Gold Mines Limited (ASX: KGM) ("KalNorth" or the "Company") wishes to advise that Mr. Lijun Yang has announced his retirement as an Executive Director of KalNorth, as well as the role of Company Secretary effective immediately.

Mr. (Jerry) Jiajun Hu will immediately move into the role of Executive Chairman and as the Company Secretary and the Company has also made the appointment of Mrs. (Rebecca) Xiaojing Wang as a Non-executive director.

Mrs. Wang holds a Bachelor of Applied Finance, from Macquarie University, NSW and is currently the Finance Manager for a Sydney based private company.

Mr. Hu commented that "Mr. Yang's has made a significant contribution to the Company thru a difficult period and we take this opportunity to express our gratitude to him for his valuable contribution over the past 3 years as a board member".

The Company remains focused on its strategy to realise value from its three 100% owned gold projects namely Lindsay's, Kurnalpi and Kalpini by further development or divestment. All projects are located in the Eastern Goldfield region of West Australia

A handwritten signature in dark ink, appearing to read "Jiajun Hu", is positioned above the printed name and title.

Jiajun Hu
Executive Chairman