



Echo Resources Limited

ACN 108 513 113

11 January 2017
ASX Announcement
ASX Code: EAR

METALIKO TAKEOVER SUCCESSFULLY CLOSED

Echo Resources Limited (ASX:EAR) ("Echo" or "the Company") is pleased to announce that the off-market takeover offer for Metaliko Resources Limited (ASX:MKO) ("Metaliko") closed on 10 January 2017, with the Company acquiring a relevant interest in 94.88% of Metaliko's fully paid, ordinary shares ("Metaliko Shares").

The Company will now lodge and send compulsory acquisition notices to acquire all remaining Metaliko Shares not accepted in the takeover bid in accordance with the Corporations Act. Upon completion of this process Metaliko will become a wholly owned subsidiary of the Company. Metaliko Shares will be suspended from trading on the ASX and delisted in the coming weeks in accordance with the ASX Listing Rules.

The Company intends to complete the issue of Echo shares to Metaliko shareholders who have accepted the takeover bid as soon as practicable, and looks forward to welcoming accepting Metaliko shareholders as shareholders of the Company.

Yours faithfully,

Simon Coxhell, CEO
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