

ASX RELEASE 12th January 2017

Notification of Change of Auditor Homeloans Limited ASX Code: HOM

Further to the announcement relating to the change of auditor for Homeloans Limited made on 16 November 2016, Homeloans Limited ("Homeloans" or "the Company") today announces that Ernst & Young has applied for, and received ASIC consent to resign as auditor of Homeloans Limited. Ernst & Young has now resigned as the auditor of Homeloans Limited.

The decision to appoint Deloitte Touche Tohmatsu as the auditor of Homeloans Limited has resulted from the merger of Homeloans Limited with RESIMAC Limited.

The appointment of Deloitte Touche Tohmatsu as the replacement auditor for Homeloans Limited is subject to ratification by shareholders of the Company at the next Annual General Meeting.

The directors of Homeloans Limited would like to take this opportunity to thank the Ernst & Young audit and assurance division for their past services to the Company.

Jennifer Murray
Co Company Secretary