

HIGHLIGHTS

DUKETON OPERATIONS

- Gold production for the quarter of 80,090 ounces is a run rate in the upper half of FY17 annual guidance range and the highest quarterly production since September 2014.
- Production was 7% higher than Q1 (74,612 ounces) as grade improved at both Garden Well and Rosemont and first ore from Gloster was processed.
- First half gold production of 154,702 ounces puts Regis on track to exceed FY16 production and in line with FY2017 annual guidance range of 300,000-330,000 ounces.
- Pre-royalty cash cost for the quarter of \$804 per ounce and all in sustaining cost of \$951 per ounce (Q1: CC \$850/oz & AISC \$946/oz), both below the lower end of FY17 guidance.
- Strong cash flow generation from operations continues with \$64.5 million for the quarter (Q1: \$59.6m).
- Mining at the Erlistoun Project commenced during the quarter with first ore carted to the Garden Well processing plant and stockpiled at the end of the quarter.

CORPORATE

- Cash and bullion increased by \$26.6 million for the quarter to \$129.7 million (Q1: \$103.1 million) after the payment of \$7.7 million of pre strip mining and \$2.4 million of start-up capital at Gloster and Erlistoun, \$2.6 million on the Rosemont cutback and \$6.8 million on the extensive exploration programmes at Duketon and McPhillamys.
- During the quarter, Regis sold 71,092 ounces of gold at an average price of A\$1,719 per oz.
- Board bolstered by the appointment of Mrs Fiona Morgan as a non-executive director.

EXPLORATION

- Drilling programmes at both Duketon (Rosemont and Tooheys Well) and McPhillamys have returned significant intercepts of gold mineralisation.
- Significant results from RC drilling Rosemont South ("RS") and under the Rosemont Main Pit ("RM") during the quarter include:

4 metres @ 82.05 g/t gold from 249m (RM)	4 metres @ 27.29 g/t gold from 162m (RS)
2 metres @ 108.5 g/t gold from 125m (RS)	13 metres @ 8.19 g/t gold from 274m (RM)
4 metres @ 33.54 g/t gold from 280m (RM)	2 metres @ 51.26 g/t gold from 103m (RS)

- DD drilling at McPhillamys returned high grade mineralisation. Significant results from infill drilling during the quarter include:

58 metres @ 2.74 g/t gold from 45 to 103m	83 metres @ 1.43 g/t gold from 214 to 297m
121 metres @ 1.22 g/t gold from 156 to 277m	106 metres @ 1.00 g/t gold from 195 to 301m
95 metres @ 1.38 g/t gold from 257 to 352m	62 metres @ 1.58 g/t gold from 23 to 85m

- RC drilling at Tooheys Well has continued to return high grade mineralisation. Significant results from infill drilling during the quarter include:

41 metres @ 2.91 g/t gold from 93 to 134m	19 metres @ 2.10 g/t gold from 63 to 82m
5 metres @ 22.81 g/t gold from 52 to 57m	8 metres @ 4.85 g/t gold from 71 to 79m
42 metres @ 2.28 g/t gold from 161 to 203m	10 metres @ 3.82 g/t gold from 56 to 66m

DUKETON OPERATIONS

The Duketon Gold Project produced 80,090 ounces of gold in the December 2016 quarter (Q2). The December 2016 production run rate is in the upper half of FY17 production guidance range of 300,000 - 330,000 ounces and a 7% increase on the September 2016 quarter (Q1). This increase reflects improved grades at Garden Well and Rosemont and the previously reported anticipated increase in production as higher grade ore is processed from the satellite operations.

The pre-royalty cash cost for the quarter of \$804 per ounce and the all in sustaining cost (AISC) of \$951 per ounce were both below the lower end of annual cost guidance for FY2017. AISC was in line with Q1 (\$946/oz) despite the 7% higher production due to the 23% higher volume of material mined across the Duketon Project, primarily as a result of early stripping at the Gloster and Erlistoun satellite projects.

Operating results for the Regis group for Q2 were as follows:

	DNO	DSO	TOTAL	Previous Quarter
Ore mined (Mbcm)	0.4	0.7	1.1	1.1
Waste mined (Mbcm)	2.5	4.8	7.3	5.8
Stripping ratio (w:o)	6.7	6.5	6.5	5.3
Ore mined (Mtonnes)	0.7	2.0	2.8	2.7
Ore milled (Mtonnes)	0.76	1.75	2.50	2.62
Head grade (g/t)	1.03	1.10	1.08	0.98
Recovery (%)	93.6	91.5	92.1	90.8
Gold production (ounces)	23,430	56,660	80,090	74,612
Cash cost (A\$/oz)	672	859	804	850
Cash cost inc royalty (A\$/oz)	740	928	874	920
All in Sustaining Cost (A\$/oz) ¹	993	933	951	946

¹ AISC calculated on a per ounce of production basis

Duketon Northern Operations (DNO) produced 23,430 ounces of gold at an AISC of \$993 per ounce.

Gold production at DNO was up 10% from Q1. The annualised throughput rate remained strong at over 3mtpa, which combined with the higher head grade from Gloster and higher recovery, contributed to the highest quarterly gold production at DNO since the December 2014 quarter.

The first ore from the Gloster Project was carted by road to the Moolart Well plant (26 kilometres to the east) and processed during the quarter. The milled grade of Gloster ore for the quarter was 1.18g/t which made a positive contribution to project grade and production.

AISC for DNO for the quarter was \$993 per ounce, 24% higher than Q1. This was due to the high start-up (prestripping) waste movement at the Gloster operation (stripping ratio 9.5) which contributed to the overall stripping ratio at DNO for the quarter of 6.7. Gloster stripping costs were not included in AISC in Q1 as commercial production was not declared until Q2. The stripping ratio (and accordingly mining cost) is expected to reduce over the last two quarters as it trends towards the budgeted stripping ratio for DNO for FY17 of 3.6.

Duketon Southern Operations (DSO) produced 56,660 ounces of gold at an AISC of \$933 per ounce. DSO gold production was 6% higher than Q1 primarily as a result of higher grades processed at both Garden Well and Rosemont.

The head grades at both Garden Well and Rosemont were 11-12% higher than Q1 and in line with expectations. Mining at Rosemont during the quarter was primarily in the southern end of the pit where mining has transitioned into fresh ore resulting in improved grades by the end of the quarter. Mill throughput at Rosemont was lower as a result of the increased ore hardness and is expected to remain at current levels until mining of the southern pit extension commences in the second half of 2017.

With the 6% higher production from DSO, AISC of \$933 per ounce were 7% lower than Q1 despite the mining stripping ratio of 6.5 in Q2 being higher than the 5.3 in Q1. This is due to Q2 stripping ratio including pre-production stripping at Eristoun (costs capitalised, not included in AISC). Stripping costs for Eristoun will be included in DSO AISC in Q3 as the operation will achieve commercial production.

Mining of the Eristoun Project and stockpiling of ore at the operation commenced during the quarter. The first ore was carted by road to the Garden Well processing plant (8 kilometres to the north) late in the quarter and is expected to have a positive effect on the grade processed in Q3. Eristoun ore supply is expected to be continuous but in modest tonnages until the start of Q4 when development of the open cut reaches significant ore zones.



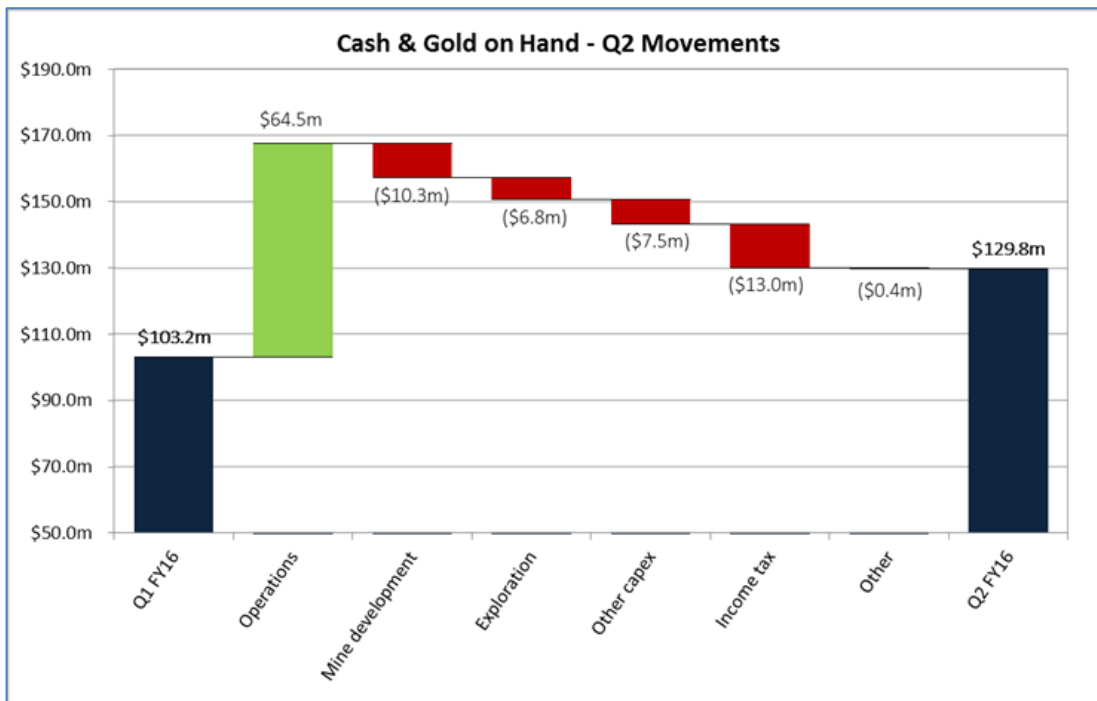
Eristoun open pit – January 2017

CORPORATE

Cash Position

The Duketon project generated operating cash flow of \$64.5 million in the December 2016 quarter. At the end of the quarter Regis had \$129.7 million in cash and bullion an increase of \$26.6 million for the quarter. This increase is after the payment of \$13.0 million of income tax, \$7.7 million of pre strip mining and \$2.4 million of start-up capital at Gloster and Erlistoun, \$2.6 million on the Rosemont cutback and \$6.8 million on the extensive exploration programmes at Duketon and McPhillamys. The expenditure on start-up capital, pre-stripping and Rosemont cutback are all expected to taper over the next two quarters.

The following waterfall chart highlights the movement in Regis' cash reserves over the quarter.



Gold Sales & Hedging

During Q2, Regis sold 71,092 ounces of gold at an average price of A\$1,719 per ounce (Q1: 73,607 ounces at A\$1,765 per ounce). The Company delivered the gold produced during the quarter into a combination of spot deferred contracts and at the prevailing spot price. The total hedging position at the end of the quarter was 404,825 ounces, being 40,000 ounces of flat forward contracts with a delivery price of A\$1,454 per ounce and 364,825 ounces of spot deferred contracts with a price of A\$1,556 per ounce.

Director Appointment

In October 2016 Regis announced the appointment of Ms Fiona Morgan as a non-executive director. Ms Morgan is a Chartered Professional Engineer with over 23 years' experience in the mining industry, including working on gold, nickel, coal and iron ore projects. She has wide ranging experience in operations and project management, maintenance, research and design of both underground and surface mining infrastructure and is currently the Managing Director and Chief Executive Officer of Mintrex Pty Ltd, a highly regarded and longstanding consulting engineering company.

EXPLORATION

Overview

Extensive exploration and resource development drilling programmes continued during the quarter at the Duketon project in Western Australia and the McPhillamys project in NSW. Encouraging results were returned at the Rosemont and Tooheys Well projects at Duketon and the McPhillamys project.

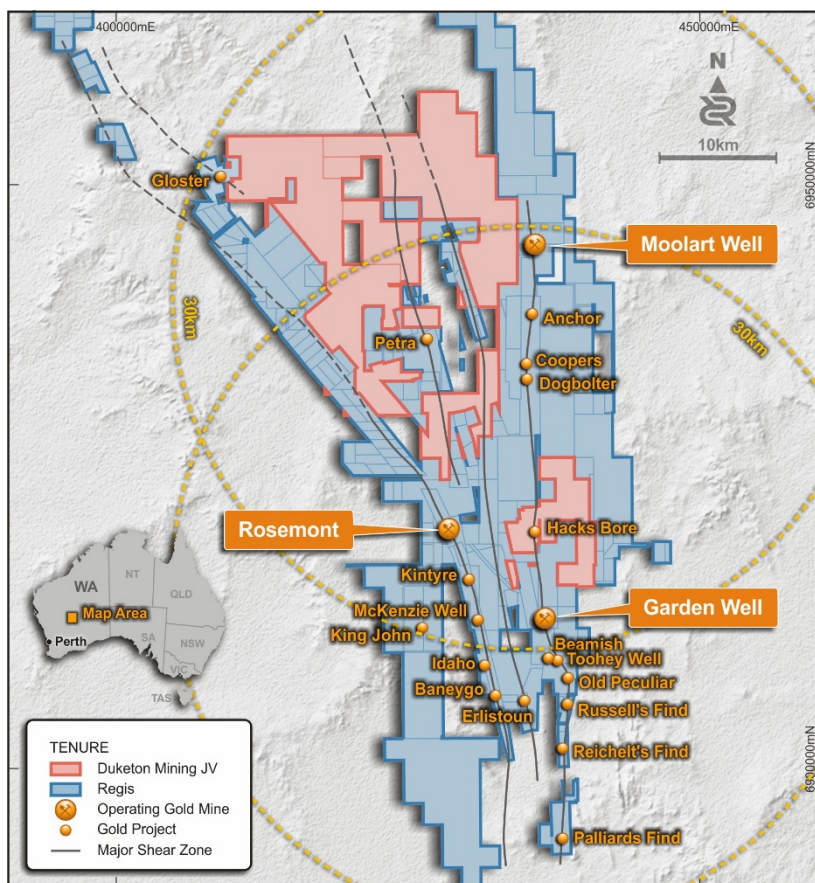
During Q2 Regis drilled a total of 56,473 metres across all projects as shown below:

Hole Type	Total Collars	Total Metres
AC	169	12,794
RC	245	36,429
DD	19	7,250
Grand Total	433	56,473

Prospect	AC	RC	DD	Total Metres
Duketon Gold Project				
Chert Ridge		522		522
Garden Well		906		906
Kintyre	643			643
McKenzie Well	331			331
Rosemont		21,470		21,470
Tooheys Well		6,457		6,457
Duketon Gold Exploration Joint Venture				
Bandya		2,082		2,082
Bella Well	2,932			2,932
Commonwealth		708		708
Hack Bore	4,214	3,318		7,532
Mourillian	1,482			1,482
Mt Maiden	3,192	966		4,158
McPhillamys				
McPhillamys			7,250	7,250
Total Metres	12,794	36,429	7,250	56,473

Duketon Gold Project

As noted above, almost 36,000 metres of drilling on various exploration projects was completed at the 100% owned Duketon Gold Project during the quarter.



Significant exploration projects advanced during the quarter at Duketon are outlined below.

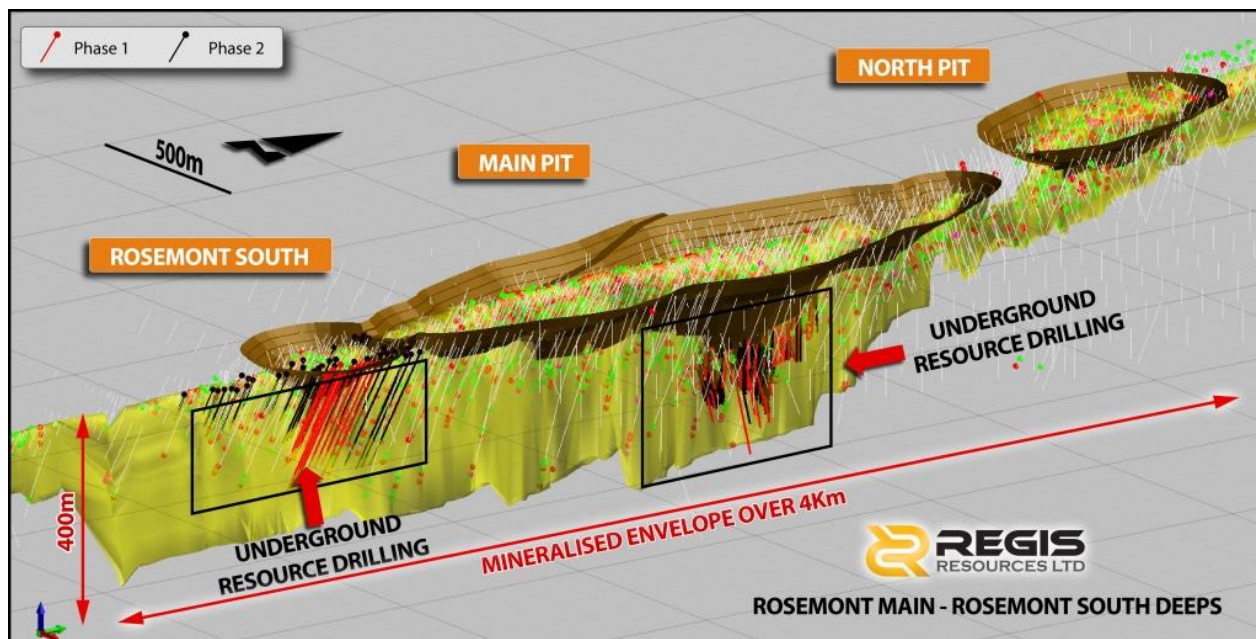
Rosemont South Gold Project

The Rosemont South Gold Prospect is located directly south of the current Rosemont Open Pit Mine. Drilling over the last two quarters has demonstrated the potential for both open pit and underground resource definition.

The geology at Rosemont has gold hosted in a steeply east dipping 345° trending quartz-dolerite unit intruding into an ultramafic sequence. Gold mineralisation is associated with quartz-carbonate-chlorite-sulphide alteration and is restricted to the quartz-dolerite unit which varies from 5 to >100 metres wide.

An ongoing RC drill programme during the quarter at Rosemont South aimed to test the close-range continuity of the interpreted high-grade ore shoots over a strike length of 500 metres in and beyond the current southern limit of the Main Pit. The known high grade ore shoots lie between 50-300 metres below surface.

Drilling has been designed to test for both open pit and potential underground mine extensions. Hole depths range from 60 metres to 460 metres. All holes were planned to test the entire width of the quartz dolerite unit. As assay results are returned the knowledge gained will assist in planning the ongoing drilling.

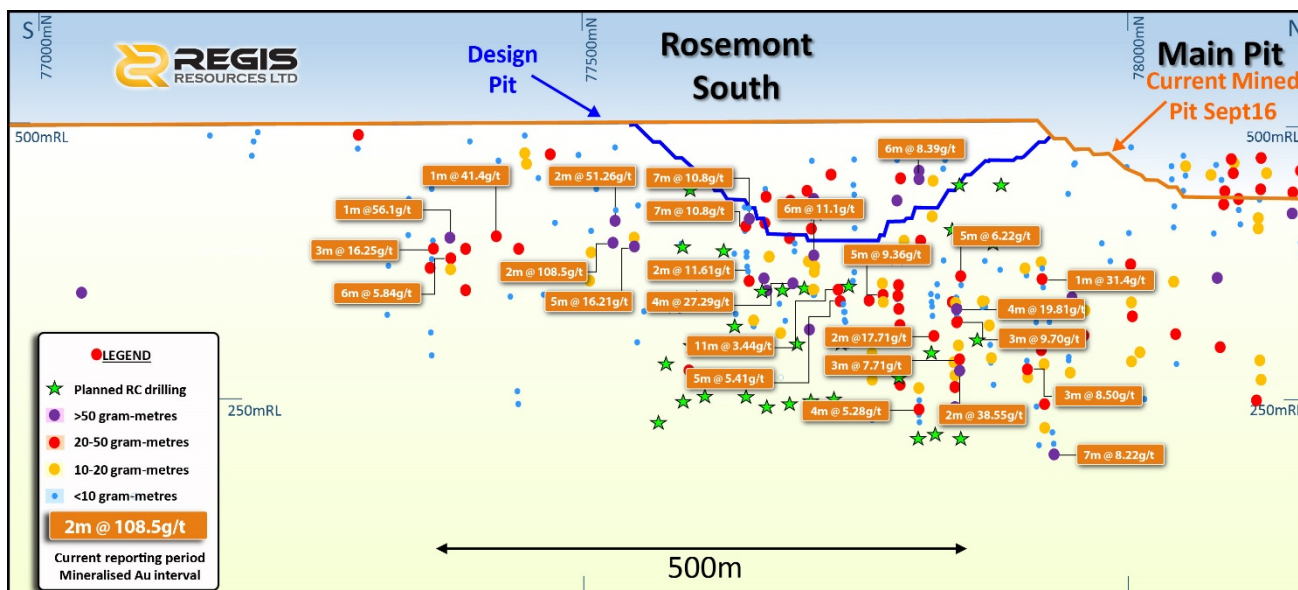


3D long section from south east showing planned Rosemont South & Main drilling, phase 1 and 2

A total of 95 holes were drilled for 15,480 metres over a strike distance of 500 metres. Significant results returned in Q2, all of which are outside current reserves, include:

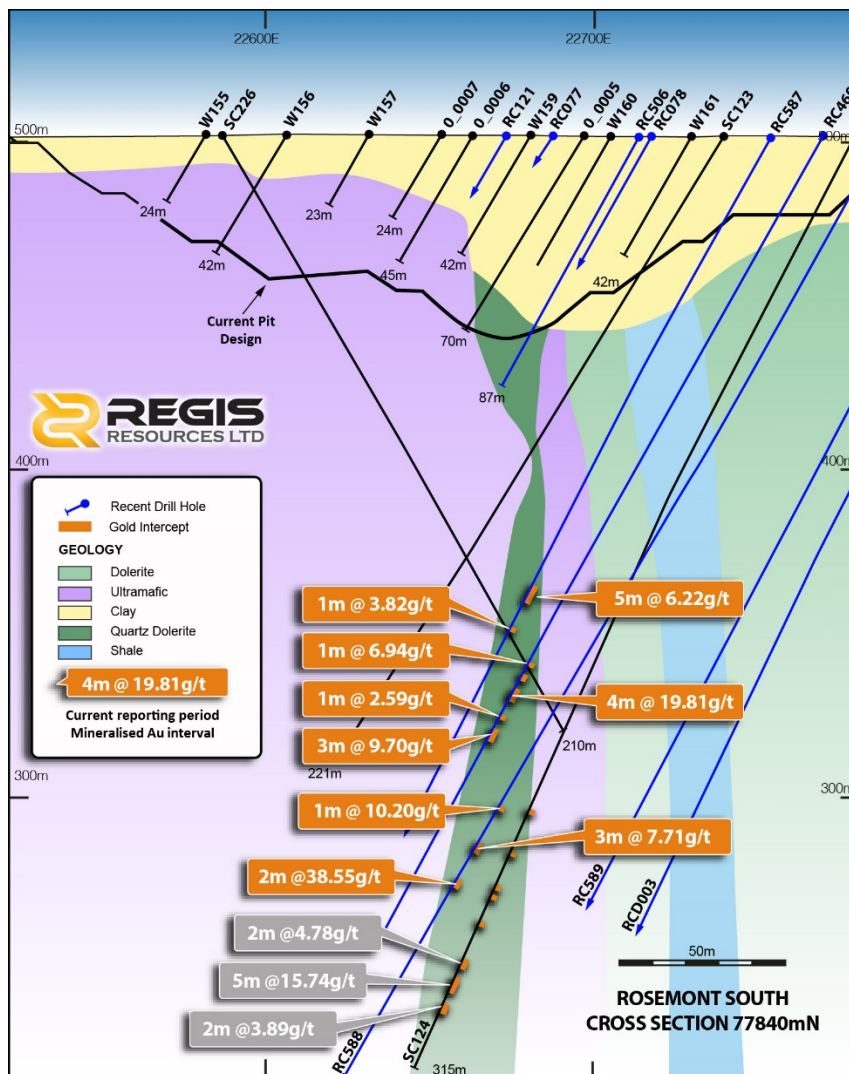
- 2m @ 108.5g/t Au from 125m in hole RLLRMRC448
- 4m @ 27.29g/t Au from 162m RLLRMRC453
- 2m @ 51.26g/t Au from 103m RLLRMRC543
- 5m @ 16.21g/t Au from 125m RLLRMRC449
- 4m @ 19.81g/t Au from 193m RLLRMRC460
- 2m @ 38.55g/t Au from 261m RLLRMRC588

Current quarter and selected historical drilling results are shown on the following Rosemont South long section below:



Long section Rosemont South drilling for December 2016 Quarter

A cross section showing some of the December 2016 drill intercepts is shown below.



Results to date from Rosemont South have been very encouraging with numerous +20 gram-metre (gm) intervals returned over the 500 metre strike length from near surface to 300 metre vertical depth. Ongoing surface RC drilling will continue with a focus on establishing continuity and geometry of high grade gold mineralisation seen at Rosemont South.

Determination of true width of intercepts to date is at an early stage given the current data density, though as a general observation, the majority of high grade intercepts received to date are thought to be near vertical and therefore the true widths of reported intercepts are likely to be slightly less than reported.

Rosemont Main Pit Underground Resource Drilling

In addition to the drill programme at the southern end of the Rosemont Open Pit, a second RC drill programme commenced during the quarter to test for underground mineralisation below the centre of the main pit where numerous high grade intercepts were recorded during exploration and resource development programmes prior to mining.

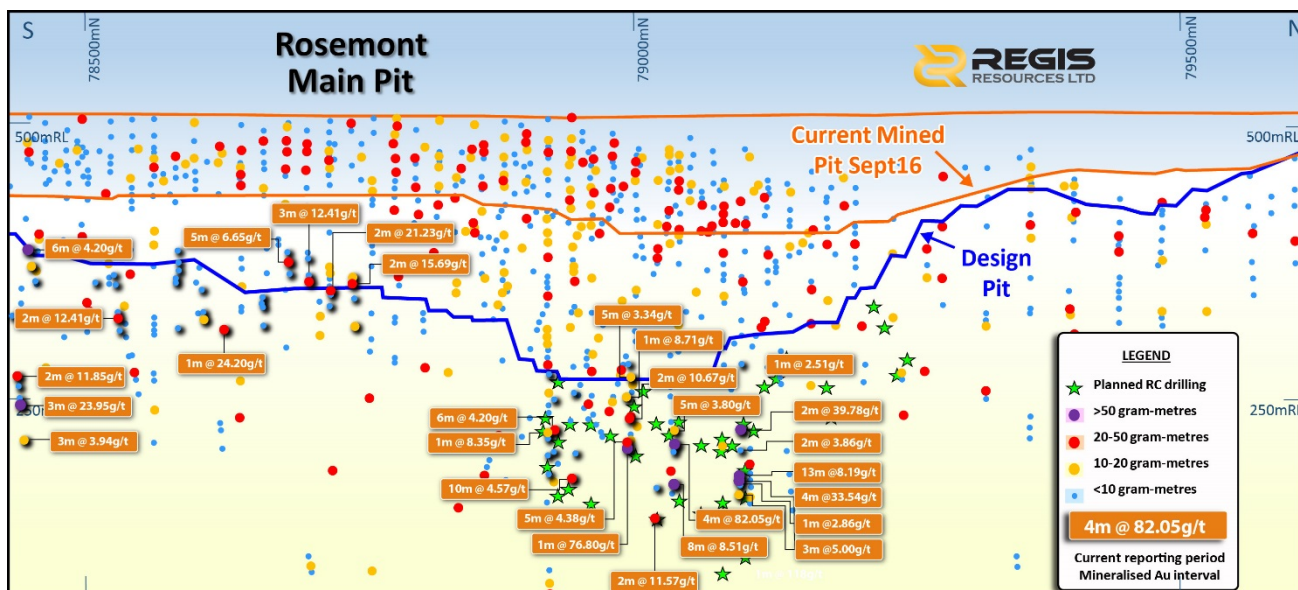
Phase 1 of the Rosemont Main pit underground drill programme consists of 62 holes for 13,610m and is planned to be drilled from inside the Rosemont Open pit. Drilling from within the open pit considerably shortens the depth of holes required to test 100-200m vertically below the final pit design depth. Shorter holes also allow the use of RC rigs rather than diamond drill rigs. As the drill programme must fit in with mining operations in the pit, the drill programme will extend beyond the current quarter.

A total of 26 holes were drilled for 5,990 metres in the Main Pit at Rosemont during the quarter. 11 holes for 3,354 metres were drilled targeting underground resource definition and the remaining holes drilled were for in pit resource definition. A high proportion of the holes drilled to target underground resources have returned significant intercepts: Selected significant results returned in Q2 include:

- 4m @ 82.05g/t Au from 249m in hole RRLRMRC473
- 4m @ 33.54g/t Au from 280m RRLRMRC481
- 13m @ 8.19g/t Au from 274m RRLRMRC482
- 2m @ 39.28g/t Au from 241m RRLRMRC482
- 1m @ 76.80g/t Au from 263m RRLRMRC474
- 8m @ 8.51g/t Au from 283m RRLRMRC473

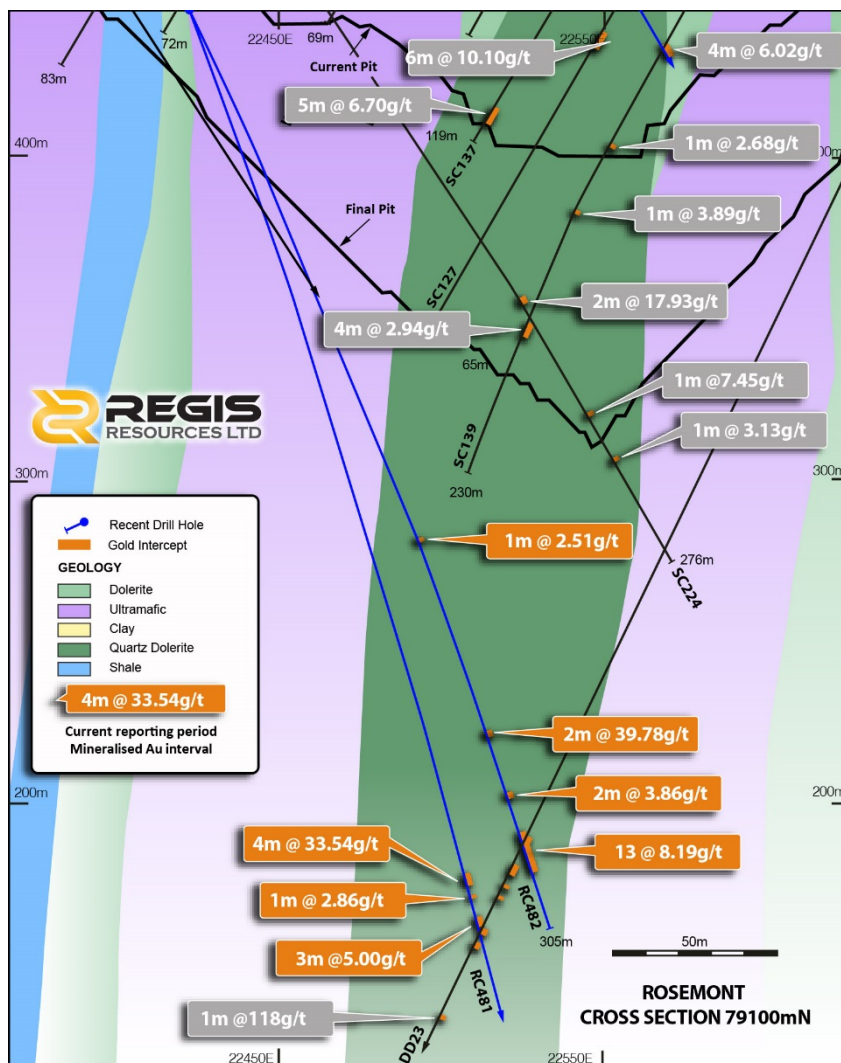
Early results from this programme have been very encouraging and there is still a significant portion of phase one drill programme holes to be completed.

Current quarter and selected historical drilling results are shown on the following Rosemont Main Pit long section:



Long section Rosemont Main Pit drilling for December 2016 Quarter

A cross section showing some of the December 2016 drill intercepts is shown below.



Tooheys Well Gold Project

The Tooheys Well gold project is located on a granted Mining Lease, 2.5km south of the Garden Well gold mine and hosts an Inferred Mineral Resource Estimate (MRE) of 14.6 MT at 1.16g/t Au for 547,000 ounces of gold at a 0.4g/t Au cut-off. It is particularly encouraging that the MRE reported above a 1.0 g/t gold cut-off grade is 6.7 Mt @ 1.77 g/t. gold for 379,000 ounces. This represents 70% of the MRE with an average grade of 1.77 g/t gold and is the result of the very regular wide intercepts of high grade mineralisation encountered at Tooheys Well.

Gold mineralisation was previously defined in two north south trending Western and Eastern shear zones 100 metres apart hosted in Banded Iron Formation (BIF), chert and fine grained sediments. The eastern shear zone mineralisation appears to have steep dip of 80-90° to the east. Host rocks are BIF/chert and shale and weathering extends to 80 to 100 metre vertical depth. Gold mineralisation is associated with pyrrhotite hosted in BIF which appears to be the dominant lithology at Tooheys Well. The pyrrhotite phase is restricted to BIF's, and has replaced magnetite during hydrothermal alteration.

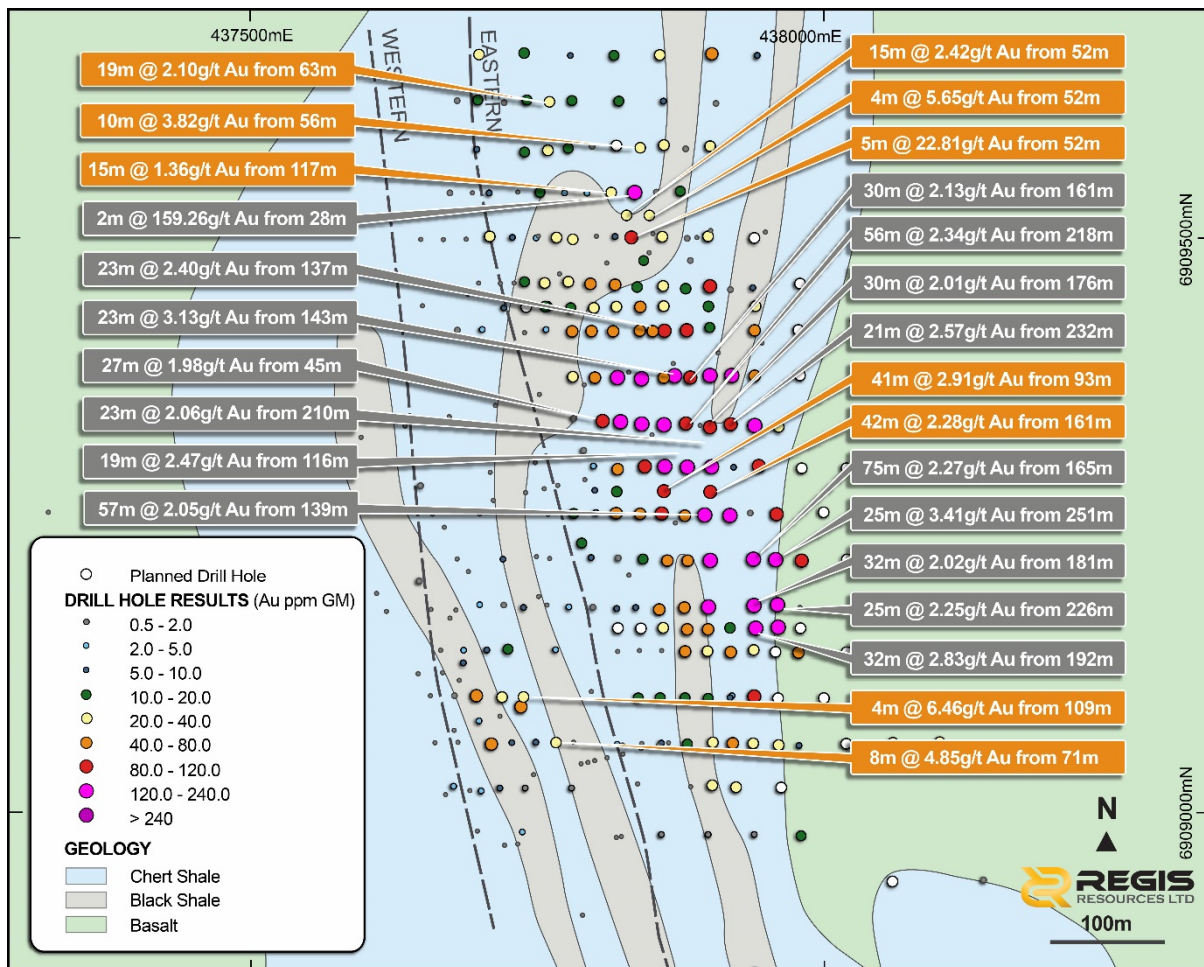
RC infill and extensional drilling in Q2 returned significant mineralised intercepts along the Eastern shear zone. Further RC infill and extensional drilling is planned for Q3.

Infill Resource Drilling

During the quarter a programme of 59 RC holes for 6,457 metres was drilled to follow-up gold mineralisation in the Eastern and Western shear zones. Significant new infill drilling results received during the quarter include:

- **41m @ 2.91g/t Au from 226m** in hole RRLTWRC191
- **5m @ 22.81g/t Au from 52m** RRLTWRC203
- **42m @ 2.28g/t Au from 161m** RRLTWRC192
- **19m @ 2.10g/t Au from 63m** RRLTWRC250
- **8m @ 4.85g/t Au from 71m** RRLTWRC157
- **10m @ 3.82g/t Au from 56m** RRLTWRC196

Infill RC drilling during the quarter targeted the northwest, central and southwest sectors at Tooheys Well. Assay results from the central sector continue to demonstrate good gold mineralisation continuity both along strike and at depth in the Eastern shear zone. Holes drilled to the north and south of the main zone at Tooheys Well returned encouraging mainly supergene mineralised intercepts. See plan below.



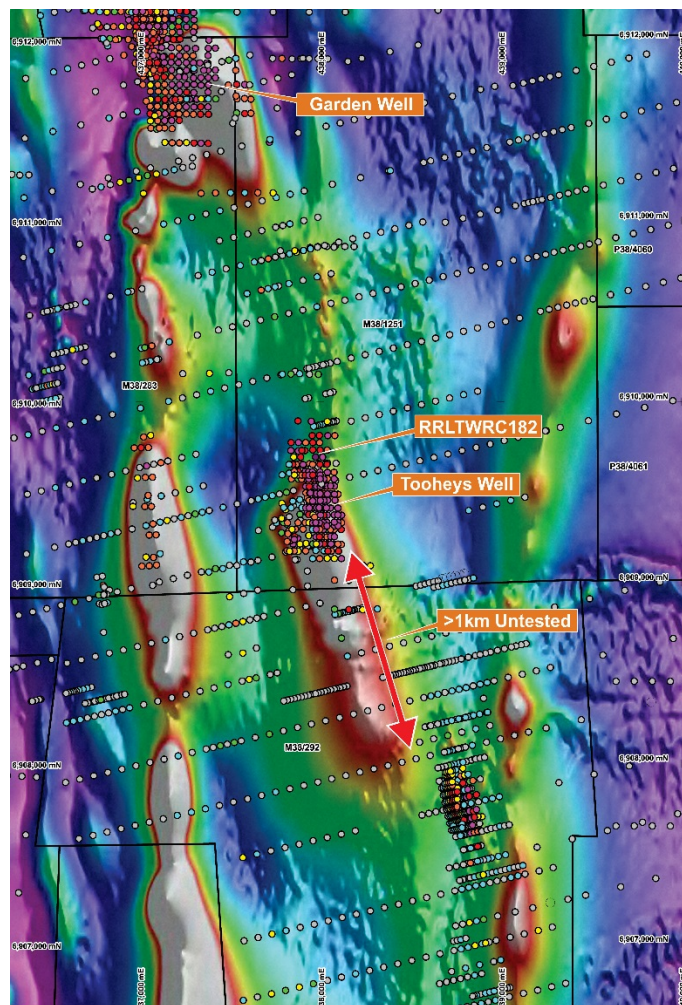
Tooheys Well plan with geology and significant gold intercepts along the western and eastern mineralised shear zones. Earlier drilling results in grey and December 2016 quarter highlights drilling in gold.

In addition to the infill drill programme, permitting, geotechnical and metallurgical study programmes are underway in preparation for reporting a reserve at Tooheys Well later in Q3.

Extensional Drilling and Surveys

As previously reported, the current known mineralisation at Tooheys Well covers a strike length of in excess of 500 metres. Regis is currently reviewing the following areas for potential extensions of the mineralisation:

- to the north where the Tooheys Well Eastern shear is interpreted to join with the gold mineralised shear zones at Chert Ridge (Garden Well) approximately 2.5 km away; and
- to the south given the currently defined Tooheys Well mineralisation is located on the northern flank of a >1km long magnetic high (the southern half of which is under cover and has seen very little drilling deeper than 50 metres below surface) which may be indicative of continuation of the dominant host of magnetic pyrrhotite rich BIF.

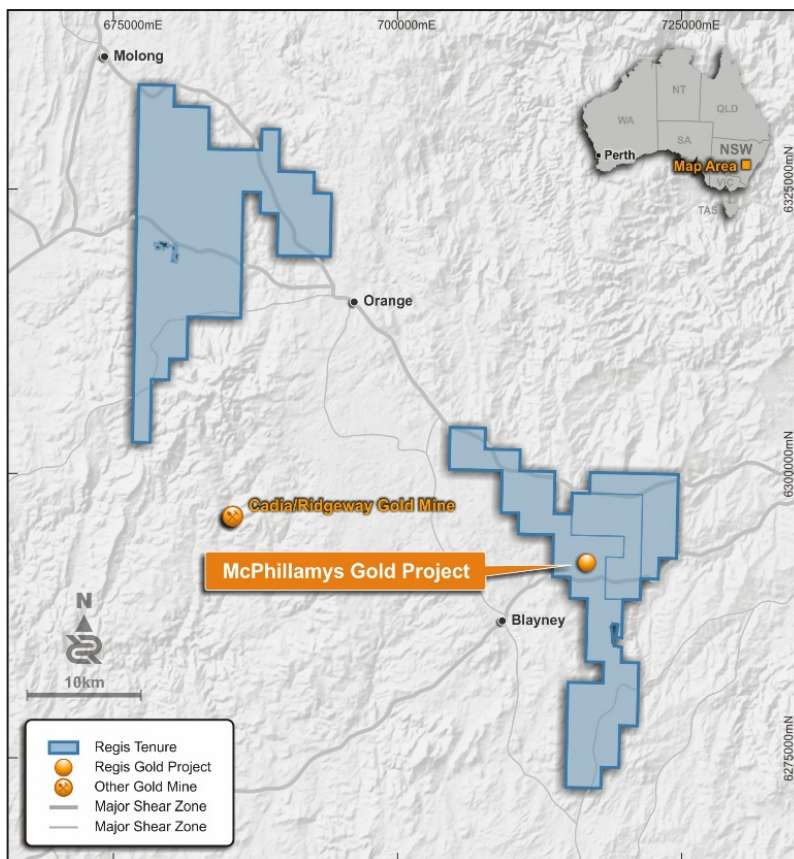


Tooheys Well Regional plan with magnetics and significant gold intercepts below 50m depth

During the quarter, a ground based Electro Magnetic (EM) Survey commenced to test for potential sulphides conductors in the Tooheys Well area. The survey extends up to Garden Well to the north and 2 kilometers to the south covering the large magnetic anomaly seen on the plan above. The survey is expected to be completed during the current quarter and the acquired data will then undergo processing and interpretation with our geophysical consultants.

McPhillamys Gold Project NSW

The 100% Regis owned McPhillamys Project is one of Australia’s larger undeveloped open pittable gold resources. The project is located approximately 250km west of Sydney, in Central West NSW, a well-established mining district. Regis has estimated a MRE of 73.2Mt @ 0.94g/t. Au for 2.2Moz at a 0.4 g/t Au cut-off grade.



McPhillamys Gold Project and NSW Exploration leases location.

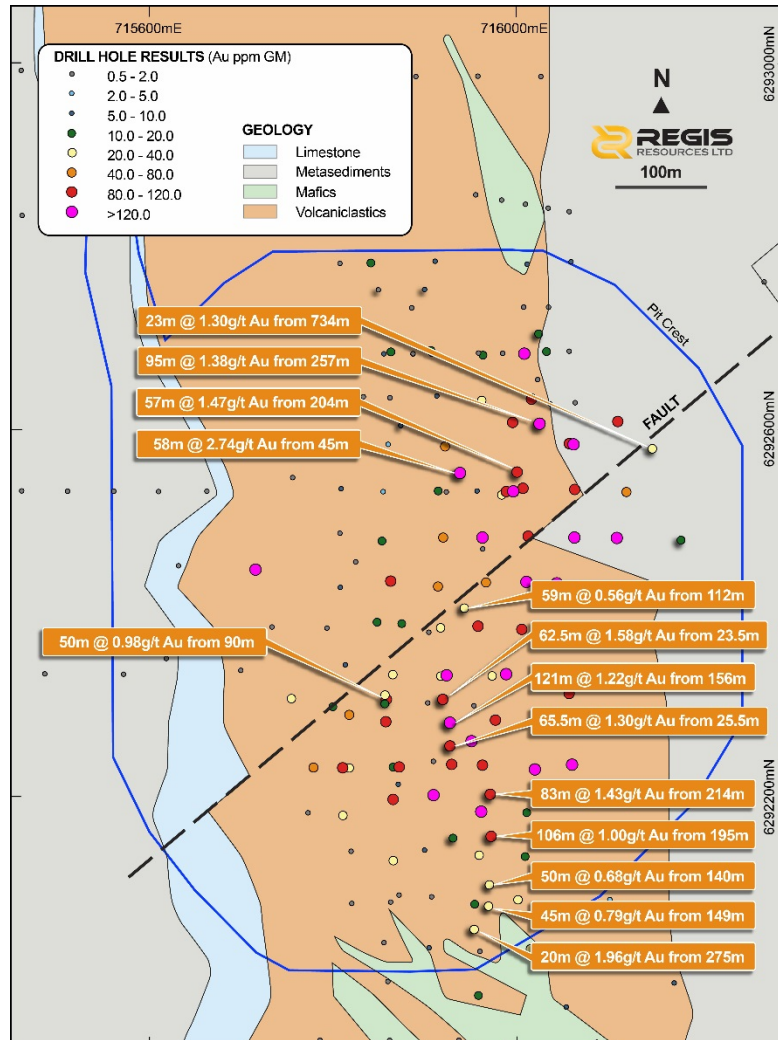
An RC and diamond drill programme continued at the McPhillamys Gold Project during the quarter. The aim of the 25,000 metre programme is to infill the current drill pattern to a nominal 50 x 25 metre spacing for an update to the MRE and ultimately to be used as a basis for a reserve estimation. It is also designed to look for high grade extensions to the mineralisation at depth.

At present three diamond rigs and one RC rig are working on site.

A total of 19 holes were drilled for 7,250 metres. Significant results returned in Q2 include:

- **58m @ 2.74g/t Au from 45m** in hole RRLMPDD090
- **121m @ 1.22g/t Au from 156m** RRLMPDD086
- **95m @ 1.38g/t Au from 257m** RRLMPDD085
- **83m @ 1.43g/t Au from 214m** RRLMPDD094
- **106m @ 1.00g/t Au from 195m** RRLMPDD096
- **62m @ 1.58g/t Au from 23m** RRLMPDD103

Results to date are spread out over a north- south axis and so far, at this early stage of the programme appear to correlate well with historic drilling.



McPhillamys Gold Plan with December 2016 significant intercepts highlighted

The initial phase of resource infill drilling is anticipated to be completed in Q3. The planned drilling programme will also be utilised to update the MRE, provide diamond core for further metallurgical and geotechnical studies and ultimately form the basis of a reserve estimation.

Duketon Gold Exploration Joint Venture (Regis Earning 75%)

AC and RC drilling (E38/2231, 2666, 2699, 2737)

155 AC holes for 11,820 metres and 54 RC holes for 7,074 metres were drilled over various projects on the Duketon Gold Exploration JV tenements in Q2. The AC drill programmes completed targeted the major geochemical anomalies derived from the recent lag sampling programme to complete the geochemical survey programme. The RC sample programmes were drilled to follow up anomalous AC results.

Bella Well

The Bella Well project is located 3km to the South West from Regis' 100% owned Gloster Gold Mine. Lag sampling has defined a 1km north-west trending gold anomaly. Mineralisation at Bella Well appears to consist of supergene enriched gold, interpreted to be the result of complex weathering fronts around the hypogene ore.

A first pass up air core drill programme was designed to test the lag anomaly. 28 AC holes have been completed for 2,932 metres. One hole (RRLBELAC004) returned **4m @ 7.75g/t Au from 80m**. A review of the significance of the results from the first pass programme is planned next quarter.

Bandya

The Bandya project is located 5km to the South West from Regis' 100% owned Petra Gold Project. The target is a NNW trending epidote altered dolerite – felsic volcanic contact over a 1 kilometre strike where historical gold workings occur.

A first pass RC drill programme was designed to test the anomaly. 17 RC holes have been completed for 2,082 metres.

One hole (RRLBNDR003) returned **4m @ 2.20g/t Au from 80m**. A review of the significance of the results from the first pass programme is planned next quarter.

Commonwealth

The Commonwealth project is located immediately 7 kilometres north of the Petra North Prospect. Lag sampling has defined a 3 kilometre (north-south) x 1.5 kilometre, +75ppb gold anomaly with peak values of +1ppm Au.

A follow up RC drill programme of 3 holes for 708m was completed during the quarter. One gold result >3gm was received from this drilling programme to date, **3m @ 1.03g/t Au from 52m** in hole RRLCMRC003. No further drilling is planned at this stage.

Hacks Bore

The Hacks Bore Project is located 6 kilometres north along strike of Regis' 100% owned Garden Well mining operation. A second pass broad spaced air core drill programme of 47 holes for 4,214 metres tested for chert hosted mineralisation east of the Garden Well to Moolart Well shear zone looking for Tooheys Well analogues in the eastern metasediments. The AC/RC programme did not return any significant assays.

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results is based on and fairly represents information and supporting documentation that has been compiled by Mr Peter Woodman who is a member of the Australian Institute of Mining and Metallurgy. Mr Woodman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Woodman is a full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Company's Resources and Ore Reserves is extracted from the ASX announcement released on 7 July 2016 entitled "Mineral Resource and Ore Reserve Statement as at 31 March 2016" and for which Competent Person's consents were obtained.

The information in this report that relates to the Tooheys Well Resource is extracted from the ASX announcement released on 29 July 2016 entitled "Maiden Resource of 547,000 Ounces at Tooheys Well Gold Deposit" and for which Competent Person's consents were obtained.

The reports are available to view on the ASX website and on the Company's website at www.regisresources.com.au. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement, and, in the case of estimates of Mineral Resources and Ore Reserves, that all market assumptions and technical assumptions underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

CORPORATE DIRECTORY

Regis Resources Ltd (ACN 009 174 761)

Registered Office

First Floor, 1 Alvan Street
Subiaco, WA Australia 6008
Tel +618 9442 2200 Fax +618 9442 2290

Website www.regisresources.com
Email enquiries@regisresources.com

Directors

Mr Mark Clark (Executive Chairman)
Mr Paul Thomas (Executive Director)
Mr Mark Okeby (Non-Executive Deputy Chairman)
Mr Ross Kestel (Non-Executive Director)
Mr James Mactier (Non-Executive Director)
Mrs Fiona Morgan (Non-Executive Director)

Company Secretary and CFO

Mr Kim Massey

Share Registry

Computershare Ltd
GPO Box D182
Perth WA 6840
Shareholder Enquiries: 1300 557 010 (local) +613 9415 4000 (international)

ASX Listed Securities (as at 31 December 2016)

Security	Code	No. Quoted
Ordinary Shares	RRL	500,992,775

APPENDIX 1

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<p><i>Sampling techniques</i></p>	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <hr/> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>Rosemont: The Rosemont gold deposit was sampled using Reverse Circulation (RC) drill holes on a nominal 20m east by 20m north initial grid spacing angled -60 degrees to 254 degrees.</p> <p>Hacks Bore, Commonwealth, Bella Well and Bandy: The Hacks Bore & Commonwealth Prospects were sampled using Air Core (AC) drill holes with the majority of holes on a nominal 100m (400m for Commonwealth) east by 160m north initial grid spacing, which were drilled angled -60 degrees at 090 azimuth. The Hacks Bore, Commonwealth, and Bandy projects were also sampled using RC drill holes to follow up on mineralised intercepts received from the wide spaced AC drill programs</p> <p>Tooheys Well: The Tooheys Well gold prospect was sampled using Reverse Circulation (RC), drill holes on a nominal 20m east spaced holes on 40m north and 80m north initial grid spacing, which were drilled angled -60 degrees to 270 degrees.</p> <p>McPhillamys: The McPhillamys gold deposit was sampled using Diamond Drilling (DD) drill holes on a nominal 25m east by 50m north initial grid spacing, which were drilled angled -60 degrees to 270 degrees azimuth.</p> <p>All Projects: Regis drill hole collar locations were picked up by site-based authorised surveyors using Trimble RTK GPS. Downhole surveying was measured by using either a Reflex EZ-Shot Downhole Survey Instrument or North Seeking Gyro based tool</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>where magnetic host rock would affect azimuth readings. The surveys were completed every 30m down each drill hole.</p> <p>Core is aligned and measured by tape, comparing back to down hole core blocks consistent with industry practice.</p> <p>Regis drill hole sampling had certified standards and blanks inserted every 25th sample to assess the accuracy and methodology of the external laboratories, and field duplicates (RC only) were inserted every 20th sample to assess the repeatability and variability of the gold mineralisation. Laboratory duplicates were also completed approximately every 15th sample to assess the precision of the laboratory as well as the repeatability and variability of the gold mineralisation. Results of the QAQC sampling were considered acceptable for an Archaean gold deposit.</p> <p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandy & Tooheys Well: For the Regis RC and AC drilling 1m samples were obtained by cone splitter (2.5kg – 3.0kg) and were utilised for lithology logging and assaying. The drilling samples were dried, crushed and pulverised to get 85% passing 75µm and were all Fire Assayed using a 50g charge (SGS, Bureau Veritas, Min Analytical and Aurum). 4m field composites were sampled using a spear on the individual 1m samples at Hacks Bore and Commonwealth.</p> <p>McPhillamys diamond: Diamond drilling completed to industry standard using varying sample lengths (0.3 to 1.2m) based on geological intervals, which are then dried, crushed and pulverised to get 85% passing 75µm and were all Fire Assayed using a 50g charge (ALS-Orange).</p>
<p><i>Drilling techniques</i></p>	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is orientated and if so, by what method, etc).</i></p>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandy & Tooheys Well: RC drilling completed with a 139mm diameter face sampling hammer AC drilling was completed with an 89mm diameter AC blade bit.</p> <p>McPhillamys diamond: Surface diamond drilling carried out by using both NQ3 or HQ32 (triple tube) and NQ2 or HQ2 (standard tube) techniques. Core is routinely orientated by REFLEX ACT III tool.</p>

Criteria	JORC Code explanation	Commentary
<i>Drill sample recovery</i>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandya & Tooheys Well: RC and AC recovery was visually assessed, with recovery being excellent except in some wet intervals which are recorded on logs. <1% of the overall mineralised zones have been recorded as wet.</p> <p>McPhillamys diamond: DD core was measured and compared to the drilled intervals, and recorded as a percentage recovery</p>
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandya & Tooheys Well: RC and AC samples were visually checked for recovery, moisture and contamination. The drilling contractor utilised a cyclone and splitter to provide uniform sample size, and these were cleaned routinely (cleaned at the end of each rod and more frequently in wet conditions). A booster was also used in conjunction with the RC drill rig to ensure dry samples are achieved.</p> <p>McPhillamys diamond: The target zones ranged from oxidised rock near surface where recoveries were lower to highly competent fresh rock, where the DD method provided high recovery.</p>
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandya & Tooheys Well: Sample recoveries for RC and AC drilling are visually estimated to be medium to high. No significant bias is expected although no recovery and grade correlation study was completed.</p> <p>McPhillamys diamond: The DD drill sample recovery in the transitional and fresh rock zones is very high, and no significant bias is expected. Recoveries in the oxidised rock were lower.</p>
<i>Logging</i>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandya & Tooheys Well: Lithology, alteration, veining, mineralisation and, on some holes, magnetic susceptibility were logged from the RC chips and saved in the database. Chips from every interval are also placed in chip trays and stored in a designated building at site for future reference.</p>

Criteria	JORC Code explanation	Commentary
		<p>McPhillamys diamond: Lithology, alteration, veining, mineralisation and geotechnical information were logged from the DD core and saved in the database. Half core from every interval are also retained in the core trays and stored in a designated building at site for future reference.</p>
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	All logging is qualitative except for magnetic susceptibility and geotechnical measurements. Wet and dry photographs were completed on the core.
	<i>The total length and percentage of the relevant intersections logged.</i>	All drill holes are logged in full.
<i>Sub-sampling techniques and sample preparation</i>	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	<p>McPhillamys diamond: Core was half cut with a diamond core saw with the same half always sampled and the surplus retained in the core trays. Non-competent clay zones are sampled as whole core where necessary due to difficulty in cutting.</p>
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	The RC and AC drilling utilised a cyclone and cone splitter to consistently produce 0.5kg to 3.0kg dry samples.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Samples are dried, crushed to 10mm, and then pulverised to 85% passing 75µm (industry standard practice is assumed for the historical drilling). This is considered acceptable for an Archaean gold deposit.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Field duplicates (RC, AC) were inserted every 20th sample to assess the repeatability and variability of the gold mineralisation. Laboratory duplicates were also completed roughly every 15th sample to assess the repeatability and variability of the gold mineralisation.

Criteria	JORC Code explanation	Commentary
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <hr/> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Field RC duplicates (RC, AC) were taken at the rig from a second chute on the cone splitter allowing for the duplicate and main sample to be the same size and sampling technique. Field duplicates are taken every 20th sample. Laboratory duplicates (sample preparation split) were also completed roughly every 15th sample.</p> <p>Field duplicates on core, i.e. other half of cut core, have not been routinely assayed.</p> <hr/> <p>Sample sizes (1.0kg to 3kg) are considered to be a sufficient size to accurately represent the gold mineralisation based on the mineralisation style (hypogene) associated with shearing and supergene enrichment), the width and continuity of the intersections, the sampling methodology, the coarse gold variability and the assay ranges for the gold.</p> <p>Field duplicates have routinely been collected to ensure monitoring of the sub-sampling quality. Acceptable precision and accuracy is noted in the field duplicates albeit the precision is marginally acceptable and consistent with a coarse gold Archaean gold deposit.</p>
<p><i>Quality of assay data and laboratory tests</i></p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <hr/> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandya & Tooheys Well: All gold assaying was completed by external commercial laboratories (SGS, Bureau Veritas, Min Analytical and Aurum) using either a 40g or 50g charge for fire assay analysis with AAS finish. This technique is industry standard for gold and considered appropriate.</p> <p>McPhillamys diamond: All gold assaying will be completed by commercial laboratories (ALS-Orange, NSW) using either a 40g or 50g charge for fire assay analysis with AAS finish. This technique is industry standard for gold and considered appropriate.</p> <hr/> <p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandya & Tooheys Well: Apart from magnetic susceptibility in targeted zones, no other geophysical measurements were routinely made.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Certified Reference Material (CRM or standards) and blanks were inserted every 25th sample to assess the assaying accuracy of the external laboratories. Field duplicates (RC, AC) were inserted every 20th sample to assess the repeatability from the field and variability of the gold mineralisation. Laboratory duplicates were also completed approximately every 15th sample to assess the precision of assaying.</p> <p>Evaluation of both the Regis submitted standards, and the internal laboratory quality control data, indicates assaying to be accurate and without significant drift for significant time periods. Excluding obvious errors, the vast majority of the CRM assaying report shows an overall mean bias of less than 5% with no consistent positive or negative bias noted. Duplicate assaying show high levels of correlation and no apparent bias between the duplicate pairs. Field duplicate samples show marginally acceptable levels of correlation and no relative bias.</p> <p>Results of the QAQC sampling were considered acceptable for an Archaean gold deposit. Substantial focus has been given to ensuring sampling procedures met industry best practise to ensure acceptable levels of accuracy and precision were achieved in a coarse gold environment.</p>
<p><i>Verification of sampling and assaying</i></p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>No independent personnel have visually inspected the significant intersections in RC chips. Numerous highly qualified and experienced company personnel from exploration and production positions have visually inspected the significant intersections in RC chips.</p>
	<p><i>The use of twinned holes.</i></p>	<p>Hacks Bore, Commonwealth, Bella Well, Bandy: No twinning of holes was completed at this stage.</p> <p>Rosemont & Tooheys Well: The spatial location and assaying accuracy of historical drilling was confirmed with RC and/or DD twin holes. The Regis RC drilling spatial location and assaying accuracy was also twinned by Regis DD holes.</p>
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>All geological and field data is entered into excel spreadsheets with lookup tables and fixed formatting (and protected from modification) thus only allowing data to be entered using the Regis geological code system and sample protocol. Data is</p>

Criteria	JORC Code explanation	Commentary
	<i>Discuss any adjustment to assay data.</i>	then emailed to the Regis database administrator for validation and importation into a SQL database using Datasheet. Any samples not assayed (i.e. destroyed in processing, listed not received) have had the assay value converted to a -9 in the database. Any samples assayed below detection limit (0.01 ppm Au) have been converted to 0.005 ppm (half detection limit) in the database.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Regis drill hole collar locations were picked up by site-based authorized surveyors using Trimble RTK GPS, calibrated to a base station (expected accuracy of 20mm). Downhole surveying was measured by using either a Reflex EZ-Shot Downhole Survey Instrument or North Seeking Gyro based tool where magnetic host rock would affect azimuth readings The surveys were completed every 30m down each drill hole.
	<i>Specification of the grid system used.</i>	The grid system is and AMG Zone 51 (AGD 84) for surveying pickups. Modelling at Rosemont is completed using a local grid, with conversion of digital data from AMG to local completed using macros. McPhillamys The grid system is and GDA94 Zone 55 for surveying pickups, as well as any modelling.
	<i>Quality and adequacy of topographic control.</i>	The topographic surface for all projects were derived from a combination of the primary drill hole pickups and the pre-existing photogrammetric contouring.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	Rosemont: The drilling completed this period is the start of reducing the effective spacing to 20 metres (east) by 20 metres (north) to a depth of 300 metres from surface. Hacks Bore, Commonwealth, Bella Well and Bandy: The initial reconnaissance AC drill hole spacing was ranged from 160-400m (northing) by 160m (easting). The drilling depth was generally to blade refusal i.e. top of fresh rock. Tooheys Well:

Criteria	JORC Code explanation	Commentary
	<p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <p><i>Whether sample compositing has been applied.</i></p>	<p>The infill drilling completed this period reduced the effective spacing to 20 metres (east) by 20 metres (north) to a depth of 250 metres from surface in selected parts of the deposit.</p> <p>McPhillamys: Current plan is to reduce sample spacing to 25mx25m in selected parts of the deposit</p> <p>Rosemont, Tooheys Well & McPhillamys: The planned data spacing and distribution is sufficient to demonstrate spatial and grade continuity of the mineralised domains to support the definition of Inferred and Indicated Mineral Resources under the 2012 JORC code once all other modifying factors have been addressed.</p> <p>Hacks Bore, Commonwealth, Bella Well and Bandy: The data spacing and distribution is sufficient to for a reconnaissance exploration drilling program designed to test for extensions to known mineralisation to the south</p> <p>Rosemont, Commonwealth, Tooheys Well & McPhillamys: No sample compositing has been applied in the field within the mineralised zones.</p> <p>Hacks Bore, Commonwealth, Bella Well and Bandy: 4m compositing was used in the wider spaced drill programmes.</p>
<p><i>Orientation of data in relation to geological structure</i></p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>Drilling is orientated to best suit the mineralisation to be closely perpendicular to both the strike and dip of the mineralisation. Intercepts are close to true-width in most cases. See cross section diagrams. In the case of Rosemont underground drill programs, the current drilling is designed to assist in determining ore geometry and therefore a more accurate estimate of true thickness</p> <p>It is not believed that drilling orientation has introduced a sampling bias.</p>
<p><i>Sample security</i></p>	<p><i>The measures taken to ensure sample security.</i></p>	<p>Samples are securely sealed and stored onsite, until delivery to Perth via contract freight Transport, who then deliver the samples directly to the laboratory. Sample</p>

Criteria	JORC Code explanation	Commentary
		<p>submission forms are sent with the samples as well as emailed to the laboratory, and are used to keep track of the sample batches.</p> <p>McPhillamys</p> <p>Samples are securely sealed and stored onsite, until pickup by ALS truck and delivery to Orange laboratory. Sample submission forms are sent with the samples as well as emailed to the laboratory, and are used to keep track of the sample batches.</p>
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	<p>Rosemont South, Petra North, Hacks Bore, Commonwealth, Tooheys Well & McPhillamys: No external audits on sampling techniques and data have been completed.</p>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<p><i>Mineral tenement and land tenure status</i></p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>Rosemont : The Rosemont project is located on M38/237, 250 & 343). Current registered holders of the tenements are Regis Resources Ltd & Duketon Resources Pty Ltd (100% subsidiary of Regis Resources). Area = 1683.2ha. Normal Western Australian state royalties apply plus there is a 2% Royalty to Franco Nevada. There are no registered Native Title Claims.</p> <p>Bella Well: The Bella Well prospect is located E38/2737-57 blocks (actual 13,068ha). Owner is Duketon Mining Ltd. Native Title Wutha (WC1999/010) = 62ha (0.478%). Top NW corner of the tenement.</p> <p>Bandya: The Bandya prospect is located E38/2737-57 blocks (actual 13,068ha). Owner is Duketon Mining Ltd. As above</p> <p>Hacks Bore The Hacks Bore prospect is E38/2666 blocks (actual 6160ha). Owner is Duketon Mining Ltd. There are no registered Native Title Claims</p> <p>Commonwealth: The Commonwealth prospect is E38/2231-?? blocks (actual 3080ha). Owner is Duketon Mining Ltd. There are no registered Native Title Claims.</p> <p>Tooheys Well: The Tooheys Well prospect comprises M38/1251, an area of 9.109 km² (910.90 hectares). Normal Western Australian state royalties apply and a further 2% NSR royalty exists to a third party. Current registered holders of the tenements are Regis Resources Ltd and Duketon Resources Pty Ltd (100% subsidiary of Regis Resources). There are no registered Native Title Claims.</p> <p>McPhillamys The McPhillamys deposit is located on the recently granted tenement EL5760 granted in 2000., Lease area = 11,760Ha. Current registered holder of the</p>

Criteria	JORC Code explanation	Commentary
<p><i>Exploration done by other parties</i></p>	<p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>tenement is LFB Resources NL (100% subsidiary of Regis Resources). Normal NSW state royalties apply. There are no registered Native Title Claims.</p> <p>Rosemont: Shallow drilling (less than 100m vertical depth) completed by Aurora, Ashton and Johnsons Well Mining in the 1990's.</p> <p>Tooheys Well: Minor amounts of drilling by Ashton and Johnsons Well Mining was completed although it was mainly shallow and not extensive enough to properly define the mineralisation.</p> <p>McPhillamys Resource development drilling conducted by Newmont and then Alkane Resources in the 1990's</p>
<p><i>Geology</i></p>	<p><i>Deposit type, geological setting and style of mineralisation.</i></p>	<p>Rosemont South: The geology is similar to Rosemont with gold hosted in a steeply east dipping 345° trending quartz-dolerite unit intruding an ultramafic sequence. Gold mineralisation is associated with quartz-carbonate-chlorite-sulphide alteration and is restricted to the quartz dolerite unit which is generally approximately 80m wide. Weathering depths vary from 20m to 50m vertical depth.</p> <p>Hacks Bore: Geology at Hacks Bore appears to consist of sheared ultramafics. A 15m to 20m transported cover sequence conceals the shear zone target and weathering extends up to 100m depth. Drilling to date has tested for gold mineralisation in the oxide and fresh zones</p> <p>Commonwealth, Bella Well and Bandy: Gold mineralisation at Commonwealth and Bella Well appears to consist of supergene enriched gold, interpreted to be the result of complex weathering fronts around the hypogene ore in quartz sericite schists. Bandy is located on a NNW trending epidote altered dolerite – felsic volcanic contact.</p> <p>Tooheys Well: The gold mineralisation is hosted in a vertical dipping North-South trending Banded Iron Formation (BIF). Gold mineralisation is associated with sulphides</p>

Criteria	JORC Code explanation	Commentary
		(Pyrrhotite) replacing magnetite in the BIF. Weathering depths vary from 20m to 70m vertical depth.
<p><i>Drill hole Information</i></p>	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <p><i>easting and northing of the drill hole collar</i></p> <p><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p><i>dip and azimuth of the hole</i></p> <p><i>down hole length and interception depth</i></p> <p><i>hole length.</i></p> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	<p>Refer to body of announcement.</p>
<p><i>Data aggregation methods</i></p>	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>Except for Rosemont and McPhillamys, reported intercepts include a minimum of 0.5 g/t Au value over a minimum distance of 1m with a maximum 2m consecutive internal waste. No upper cuts have been applied.</p> <p>Rosemont: Reported intercepts include a minimum of 2.5 g/t Au value over a minimum distance of 1m with a maximum 2m consecutive internal waste. No upper cuts have been applied.</p> <p>McPhillamys: Reported intercepts include a minimum of 0.4 g/t Au value over a minimum distance of 1m with a maximum 6m consecutive internal waste. No upper cuts have been applied.</p>

Criteria	JORC Code explanation	Commentary
Relationship between mineralization widths and intercept lengths	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</i></p>	<p>Rosemont: The Rosemont South drill holes were nominally drilled at -60° to 254° and the mineralised zone is sub-vertical. The intercepts reported are close to true width in some cases, and are not true width where the mineralisation is steepest.</p> <p>Tooheys Well: The Tooheys Well drill holes were drilled at -60° to 270° and the mineralised zone is moderately east dipping. The intercepts reported are close to true width.</p> <p>Hacks Bore, Commonwealth, Bella Well and Bandy: The holes at which were drilled angled -60 degrees at 090 azimuths. The intercepts reported are close to true width.</p> <p>McPhillamys: The holes at were drilled at -60° to 270° and the mineralised zone is steeply east dipping. The intercepts reported can overstate true widths.</p>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	Refer to the body of the announcement.
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	A list of all holes drilled during the quarter attached.
Other substantive exploration data	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results;</i></p>	<p>Rosemont, Hacks Bore, Commonwealth, Bella Well, Bandy, McPhillamys and Tooheys Well: No other material exploration data to report.</p> <p>McPhillamys: The McPhillamys diamond holes were also utilised for bulk density measurements. Geotechnical logging is in progress for determining ground conditions for open pit mining.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	
<p><i>Further work</i></p>	<p><i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <hr/> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Rosemont: Drilling will continue during the March 2017 quarter.</p> <p>Tooheys Well: Infill drilling will continue in the March 2017 quarter to determine the continuity of gold mineralisation in the eastern shear zone to the south and north.</p> <p>Bandya: Small follow up drill programmes may be planned to follow up anomalous results</p> <p>McPhillamys: Drilling will continue during the March 2017 quarter.</p> <hr/> <p>See diagrams in main text</p>

Quarterly Report to 31 December 2016



APPENDIX 2

Bella Well Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m						
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)			
RRLBELAC004	6949220	412330	500	102	80	84	4	7.75			
Bandy Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m						
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)			
RRLBNDR003	6932526	421580.5	515.6	126	80	84	4	2.2			
Kintyre Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m						
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)			
RRLBRTAC052	6917147	429799.1	497.25	60	16	20	4	1.62			
Chert Ridge Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m						
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)			
RRLCERC009	6911640	437400	505	120	48	52	4	1.82			
RRLCERC012	6911560	437440	505	162	72	76	4	1.25			
RRLCERC017	6911480	437480	505	138	88	92	4	1.04			
RRLCERC019	6911400	437440	505	102	76	77	1	1.66			
Commonwealth Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m						
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)			
RRLCMRC001	6943996	424657.6	542.07	252	183	184	1	2.4			
RRLCMRC002	6943994	424417.6	541.47	252	138	139	1	2.66			

Quarterly Report to 31 December 2016



					152	153	1	1.74
					233	234	1	1.06
RRLCMRC003	6944378	425059	541.4	204	52	55	3	1.03
					69	70	1	1.31
					171	172	1	1.54
Mourillian Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m			
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)
RRLMOLAC019	6952101	412735.6	561.56	93	76	80	4	2.1
McPhillamys Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m			
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)
RRLMPDD085	6292605	716028	946	470.6	260	278	18	1.69
					285	316	31	1.91
					320	322	2	1.27
					327	328	1	1.14
					334	351	17	1.32
RRLMPDD086	6292280	715929	972	286.3	6	7.5	2	3.14
					14.5	17	3	1.08
					40	43	3	2.93
					49	52	3	1.12
					59	65	6	1.48
					71	72	1	3.94
					78	90	12	2.29
					123	124	1	1.09
158	165	7	1.93					

Quarterly Report to 31 December 2016



					170	177	7	1.29
					187	188	1	1.03
					202	210	8	1.65
					235	236	1	2.77
					240	259	19	3.43
					262	264	2	2
					275	276	1	2.49
RRLMPDD087	6292255	715929	974	325.8	1.5	3	2	1.37
					8.5	9	1	2.64
					15.5	16	1	1.14
					38	39	1	1.61
					49	54	5	3.32
					62	65	3	1.32
					68	69	1	1.27
					81	89	8	5.81
					200	201	1	1.05
					205	207	2	1.46
					211	213	2	1.21
					246	247	1	1.92
					253	254	1	1.58
					263	264	1	2.64
					267	269	2	1.97
					277	281	4	2.11
RRLMPDD088	6292705	716025	941	426.2	21.5	22	1	3.22
					160	167	7	2.44
					236	237	1	1.32
					349	355	6	1.1

Quarterly Report to 31 December 2016



RRLMPDD090	6292555	715940	953	316.3	36	37	1	1.61
					46	85	39	3.71
					93	96	3	2.57
RRLMPDD091	6292480	716181	953	812.2	382	387	5	1.45
					390	392	2	4.04
					602	603	1	1.41
					660	661	1	1.19
					670	671	1	1.28
					688	691	3	1.18
					754	755	1	4.51
RRLMPDD092	6292555	716003	951	488.6	137	138	1	1.06
					214	217	3	1.03
					220	225	5	1.36
					229	230	1	2.25
					234	240	6	3.03
					246	247	1	1.26
					250	261	11	3.67
					277	278	1	1.82
					284	286	2	2.82
					300	301	1	1.18
RRLMPDD094	6292205	715973	971	355.5	12	13	1	1.33
					17.5	23	6	1.56
					29	31	2	1.26
					37	38	1	1.89
					79	80	1	2.04
					113	114	1	2.2
					217	218	1	15.95

Quarterly Report to 31 December 2016



					223	244	21	1.91
					257	258	1	1.47
					265	266	1	4.22
					278	281	3	1.5
					284	294	10	2.8
					318	320	2	2.25
RRLMPDD095	6292580	716150	947	865.5	354	355	1	2.02
					486	487	1	1.23
					500	501	1	1.16
					502	503	1	1.13
					684	685	1	2.04
					701	702	1	2.78
					705	706	1	1.14
					713	714	1	1.19
					716	717	1	1.1
					736	737	1	7.15
					740	742	2	5.5
					748	749	1	1.02
					756	757	1	1.52
					784	785	1	4.04
RRLMPDD096	6292155	715974	969	370.1	110	111	1	1.22
					205	206	1	1.06
					211	212	1	1.95
					216	227	11	1.36
					230	247	17	1.27
					253	254	1	1.56
					274	285	11	2.76

Quarterly Report to 31 December 2016



					288	291	3	2.07
					295	296	1	1.44
					298	299	1	1.05
RRLMPDD097	6292105	715972	966	373.9	149	150	1	1.74
					165	177	12	1.39
					209	210	1	3.26
					240	241	1	1.53
					262	263	1	1.22
					287	288	1	2.48
					293	294	1	3.42
					309	311	2	1.87
RRLMPDD098	6292055	715956	966	313.8	40	41	1	1.05
					73	75	2	1.16
					125	126	1	1.41
					151	164	13	1.93
					167	168	1	1.88
					285	288	3	4.78
					291	295	4	4.34
					303	304	1	1.06
RRLMPDD099	6292755	715900	933	252	11.5	12	1	1.13
					44	47	3	1.33
					101	102	1	1.63
					145	147	2	1.63
RRLMPDD100	6292755	715850	934	103	15.5	17	2	1.24
					18	18.5	1	1.14
RRLMPDD101	6292305	715861	964	227.5	7	7.5	1	1.24
					13	14.5	2	1.26

Quarterly Report to 31 December 2016



					54	55	1	3.4
					60	60.5	1	1.03
					63.5	64	1	2.53
					81	82	1	1.61
					90	91	1	1.04
					96	97	1	2.48
					110	111	1	1.45
					121	122	1	4.44
					126	135	9	2.69
					139	140	1	1.24
RRLMPDD103	6292305	715920	971	293.9	4.5	5	1	1.14
					25	25.5	1	1.26
					28	28.5	1	1.73
					36	49	13	4.56
					70	74	4	4.27
					84	85	1	2.12
					142	143	1	2.19
					156	157	1	1.11
					177	178	1	1.9
					182	190	8	1.36
					194	195	1	2.43
					198	211	13	1.45
					215	228	13	2.32
					231	232	1	1.21
RRLMPDD104	6292080	715972	968	300.1	124	130	6	1.4
					155	161	6	3.04
					167	168	1	1.11

Quarterly Report to 31 December 2016



					193	194	1	1.9	
					220	221	1	1.41	
RRLMPDD106	6292155	715933	977	302.6	40	41	1	1.22	
					46	50	4	1.11	
					190	193	3	1.8	
					246	247	1	1.09	
RRLMPDD107	6292605	715874	948	210.8	8	9	1	1.77	
					13	13.5	1	1.02	
					14.5	15	1	1.2	
					19	19.5	1	1.7	
					26.5	27	1	1.82	
					29.5	30	1	1.27	
					62	63	1	1.71	
					66	67	1	1.03	
					124	125	1	1.22	
RRLMPDD108	6292405	715946	964	371.2	65	66	1	1.14	
					104	105	1	1.31	
					132	138	6	1.12	
					145	146	1	1.67	
					156	157	1	1.66	
Rosemont Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m				
Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)	
RRLRMRC432	6918386	429165.3	499.37	36	12	13	1	1.82	
RRLRMRC435	6918488	429158.9	499.35	89	76	77	1	2.84	
RRLRMRC436	6918493	429178.6	499.23	124	116	118	2	3.28	
RRLRMRC437	6918513	429171.3	499.07	151	105	106	1	1.71	

Quarterly Report to 31 December 2016



					119	122	3	2.22
					128	131	3	16.25
RRLRMRC438	6918531	429166.7	499.5	128	117	119	2	29.06
RRLRMRC439	6918537	429186.5	499.53	164	31	32	1	2.05
					131	145	14	3.37
					151	153	2	4.39
RRLRMRC440	6918571	429160.3	499.57	142	116	119	3	15.17
RRLRMRC442	6918596	429101.5	500.04	74	56	58	2	2.03
RRLRMRC448	6918671	429107	500.43	132	118	119	1	1.37
					121	122	1	1.81
					125	127	2	108.5
RRLRMRC449	6918690	429102.5	500.58	139	119	121	2	4.93
					125	130	5	16.21
RRLRMRC450	6918767	429007.5	501.08	108	89	102	13	6.48
RRLRMRC453	6918821	429034.3	501.4	183	161	166	5	22.31
RRLRMRC454	6918841	429027.5	501.5	188	148	150	2	1.39
					156	158	2	1.2
					162	172	10	2.26
					175	176	1	3.27
RRLRMRC455	6918791	429066.8	501.08	228	199	207	8	2.92
					210	211	1	3.38
RRLRMRC456	6918775	429083.3	500.9	224	196	197	1	1.99
					202	203	1	3.43
RRLRMRC458	6918818	429078.6	501.05	264	217	219	2	1.38
					222	228	6	2.29
RRLRMRC459	6918873	429057.7	501.52	289	184	203	19	1.55
					209	212	3	1.79

Quarterly Report to 31 December 2016



					216	220	4	1.4
					228	229	1	3.66
					233	238	5	1.77
					275	276	1	1.82
RRLRMRC460	6918968	429024.4	502.22	328	183	210	27	5.52
					218	219	1	1.18
RRLRMRC462	6918991	429015.9	502.38	333	185	189	4	4
					193	195	2	3.37
					205	211	6	1.26
RRLRMRC463	6918910	429044.6	501.88	288	172	178	6	3.76
					183	196	13	4.79
					209	210	1	1.25
RRLRMRC464	6918977	428978.3	502.53	234	122	123	1	1.21
					129	130	1	2.26
RRLRMRC465	6919037	429039.9	502.6	353	294	295	1	2.82
					315	317	2	1.23
					328	329	1	1.14
					333	334	1	3.14
					342	343	1	1.09
					348	349	1	1.4
RRLRMRC466	6919015	428964.8	502.8	188	150	160	10	2.36
RRLRMRC468	6919027	429002.1	502.75	338	221	223	2	2.28
					230	235	5	1.52
					242	245	3	1.27
					248	249	1	3.14
					255	261	6	5.39
					265	270	5	2.44

Quarterly Report to 31 December 2016



					293	294	1	1.35
RRLRMRC470	6919048	428931.8	504.36	158	130	131	1	1.44
RRLRMRC471	6919070	428938.8	504.52	223	165	173	8	1.19
					181	182	1	1.14
					187	193	6	1.22
RRLRMRC472	6919078	428941.3	504.64	163	141	146	5	1.63
RRLRMRC473	6920030	428357.3	445.06	323	249	258	9	37.1
					269	270	1	1.45
					277	278	1	2.2
					282	291	9	7.68
RRLRMRC474	6919989	428361	445.19	278	223	224	1	1.65
					232	234	2	10.67
					254	259	5	4.38
					263	264	1	76.8
RRLRMRC475	6919933	428378.9	445.11	298	203	204	1	1.06
					251	252	1	1.86
					259	260	1	1.73
					264	267	3	4.02
RRLRMRC476	6919912	428380.6	442.94	290	215	216	1	2.91
					238	246	8	3.45
					256	257	1	1.1
					266	269	3	2.01
					277	278	1	1.01
RRLRMRC477	6919910	428380.8	442.91	300	189	190	1	2.86
					199	200	1	1.77
					241	242	1	1.74
					245	249	4	3.28

Quarterly Report to 31 December 2016



					252	254	2	3.08
					258	259	1	1.14
					267	269	2	3.94
					273	277	4	1.45
					286	288	2	2.36
RRLRMRC478	6919931	428378.1	444.92	314	204	205	1	4.13
					276	289	13	3.74
					298	299	1	1.33
RRLRMRC479	6919986	428360.7	445.2	253	202	205	3	1.77
					209	210	1	1.13
					213	218	5	3.34
					227	228	1	1.39
					239	240	1	8.72
RRLRMRC480	6920028	428356.6	445.14	310	239	244	5	3.8
					261	264	3	2.64
					282	285	3	1.09
RRLRMRC481	6920091	428351.6	445.19	330	263	264	1	2.36
					280	284	4	33.54
					287	290	3	1.62
					294	297	3	5
					314	315	1	1.38
RRLRMRC482	6920089	428351.6	445.2	305	178	179	1	2.51
					219	221	2	1.07
					241	243	2	39.78
					261	263	2	3.86
					274	287	13	8.19
RRLRMRC483	6920009	428358	445.02	353	290	293	3	2.12

Quarterly Report to 31 December 2016



					298	299	1	1.38
					315	322	7	4.34
RRLRMRC484	6919640	428673.6	445.12	179	76	81	5	1.6
					91	92	1	4.72
					95	96	1	2.44
					99	102	3	1.34
					107	108	1	1.49
					111	112	1	1.9
RRLRMRC485	6919642	428682.1	445.46	198	96	97	1	2.86
					100	104	4	1.32
					123	126	3	1.35
					131	140	9	1.3
					147	149	2	2.62
					155	156	1	1.33
					163	165	2	1.12
RRLRMRC486	6919589	428713.1	445.14	223	96	97	1	3.75
					107	109	2	2.41
					115	117	2	1.53
					126	128	2	1.33
					130	131	1	1.4
					136	137	1	6.98
					140	143	3	8.82
					153	156	3	2.69
RRLRMRC488	6918748	428942.6	501.41	80	13	14	1	1.38
RRLRMRC490	6918767	429019.1	501.13	130	105	114	9	4.02
RRLRMRC491	6918776	429051.3	501.09	200	154	161	7	2.51
					167	169	2	11.61

Quarterly Report to 31 December 2016



RRLRMRC501	6918947	429017.2	502.12	240	156	159	3	1.38
					166	173	7	1.62
					179	180	1	5.58
					195	196	1	1.78
RRLRMRC502	6918932	428962.9	502.35	123	45	46	1	1.94
					62	64	2	9.89
RRLRMRC503	6918938	428986.7	502.27	125	95	96	1	1.14
					102	103	1	12.1
RRLRMRC505	6918980	428915.9	503.3	63	48	49	1	2.12
RRLRMRC508	6918987	428937.2	502.61	99	40	41	1	1.38
RRLRMRC509	6918993	428959.3	502.64	143	116	129	13	1.56
RRLRMRC511	6918966	428937.8	502.72	99	50	51	1	5.58
RRLRMRC512	6919094	428949.2	504.86	236	160	162	2	2.5
					178	181	3	3.06
RRLRMRC513	6918555	429088.5	500.14	60	20	21	1	1.36
RRLRMRC516	6918625	429094.2	500.23	84	54	55	1	1.01
					57	58	1	1.27
					69	70	1	1.38
RRLRMRC520	6918654	429044.1	500.42	89	16	17	1	1.58
					23	25	2	4.9
					28	29	1	1.26
RRLRMRC521	6919475	428749.8	443.82	170	94	96	2	1.44
					99	100	1	1.3
					104	111	7	1.7
					118	120	2	1.62
					135	139	4	1.38
					152	153	1	1.22

Quarterly Report to 31 December 2016



RRLRMRC522	6919496	428751	444.92	276	107	112	5	3.35
					118	120	2	1.64
					137	139	2	2.07
					146	147	1	1.42
					149	150	1	1.3
					193	197	4	6.36
					206	207	1	2.65
					212	213	1	1.12
					216	226	10	8.07
					233	234	1	1.3
					238	240	2	1.31
255	258	3	3.94					
RRLRMRC523	6919513	428738.1	444.72	192	80	86	6	9.09
					90	91	1	1.42
					98	99	1	1.32
					103	105	2	6.04
					124	125	1	2.81
RRLRMRC524	6919568	428714.4	445.22	180	80	81	1	1.6
					91	95	4	1.64
					110	114	4	1
					119	124	5	1.35
RRLRMRC526	6918913	428943.2	502.39	72	41	42	1	1.67
					46	47	1	1.69
RRLRMRC527	6918919	428960.6	502.27	90	41	43	2	1.2
					46	51	5	1.22
					55	63	8	6.82
RRLRMRC532	6918788	428921.9	501.55	84	21	22	1	1.58

Quarterly Report to 31 December 2016



RRLRMRC533	6918863	428987	501.8	120	59	60	1	2.14
					76	81	5	1.64
RRLRMRC534	6918857	429033.6	501.45	246	157	176	19	2.46
					180	188	8	3.83
RRLRMRC535	6918690	429038.9	500.6	120	45	46	1	1.13
RRLRMRC536	6918695	429058.5	500.52	140	83	84	1	1.23
RRLRMRC537	6918701	429077.7	500.46	160	118	119	1	1.55
RRLRMRC538	6918706	429098.4	500.61	180	23	24	1	1.2
RRLRMRC539	6918757	429031.5	500.84	150	117	127	10	1.36
RRLRMRC540	6919733	428633.2	445.31	125	78	79	1	4.18
					86	91	5	6.65
					103	104	1	3.76
					107	108	1	2.04
RRLRMRC541	6918678	429135.3	500.48	203	187	189	2	4.35
RRLRMRC543	6918665	429095.3	500.31	130	91	92	1	4.22
					96	98	2	1.72
					103	105	2	51.26
RRLRMRC544	6918695	429117.5	500.7	164	136	140	4	1.78
RRLRMRC545	6918508	429090.7	499.89	29	11	12	1	1.45
RRLRMRC547	6918805	429049.3	501.29	251	176	183	7	1.21
					186	194	8	1.75
RRLRMRC548	6919717	428651	445	180	113	116	3	1.09
					119	123	4	1.84
					126	132	6	1.82
					144	145	1	1.93
					148	150	2	4.83
RRLRMRC550	6918480	429201.8	499.35	161	145	146	1	4.06

Quarterly Report to 31 December 2016



RRLRMRC552	6918489	429237.5	499.28	233	195	202	7	1.64
RRLRMRC562	6918945	429033	502.01	292	160	161	1	1.82
					180	181	1	2.74
					187	198	11	1.68
					202	204	2	2.71
					222	225	3	12.2
RRLRMRC563	6918949	429072	501.94	385	280	284	4	5.68
					288	311	23	2.22
					316	317	1	2.83
					323	324	1	1.38
RRLRMRC564	6919033	428954	501	184	152	156	4	1.46
					160	167	7	5.67
					171	173	2	2.89
RRLRMRC565	6919062	428983	501	350	214	217	3	3.92
					233	234	1	2.18
					238	245	7	1.42
					258	259	1	13.8
RRLRMRC566	6919660	428668.2	445.54	179	104	105	1	1.26
					111	113	2	3.07
					118	119	1	1.14
					125	126	1	1.25
					134	138	4	2.75
					144	147	3	4.79
					157	158	1	1.11
RRLRMRC567	6919679	428665.8	445.43	184	105	106	1	1.25
					114	115	1	1.05
					133	135	2	1.35

Quarterly Report to 31 December 2016



					145	146	1	1.17
					151	154	3	9.11
RRLRMRC568	6918815	429021.3	501.26	162	126	130	4	2.16
					135	140	5	2.4
RRLRMRC569	6918833	429013.5	501.5	162	128	139	11	6.37
					148	150	2	7.98
					155	156	1	19.6
RRLRMRC570	6919042	428988.3	503	334	205	207	2	1.12
					210	211	1	6.41
					220	223	3	2.12
					228	229	1	1.52
RRLRMRC571	6919054	429028.3	502.56	452	271	275	4	1.71
					298	299	1	1.35
					324	326	2	2.29
					329	330	1	1.5
					333	348	15	4.63
RRLRMRC572	6919124	428982.8	505.02	391	237	238	1	1.12
					245	248	3	6.35
					263	264	1	1.14
					271	274	3	1.36
					281	282	1	2.04
					295	296	1	5.93
RRLRMRC581	6919753	428631.5	445.22	165	82	86	4	1.56
					94	95	1	1.38
					101	114	13	3.71
					118	119	1	1.01
RRLRMRC583	6919776	428630.9	445.3	215	79	80	1	1.16

Quarterly Report to 31 December 2016



					106	107	1	2.1	
					110	121	11	4.96	
					125	132	7	2.76	
					143	145	2	1.7	
RRLRMRC584	6919792	428626.2	445.01	160	94	106	12	4.1	
					109	116	7	2.68	
					121	122	1	3.11	
					126	127	1	2.36	
					132	133	1	1.79	
					149	150	1	18.8	
RRLRMRC585	6918995	429037	502	375	234	239	5	2.56	
					246	247	1	1.07	
					250	252	2	7.7	
					255	259	4	2.81	
					262	263	1	2.06	
					272	273	1	2.37	
					278	281	3	3.61	
RRLRMRC587	6918967	429007.8	502.17	270	155	161	6	5.57	
					168	171	3	2.53	
					178	179	1	1.37	
RRLRMRC588	6918975	429041	502.28	380	228	229	1	1.19	
					235	237	2	5.79	
					244	245	1	1.3	
					248	251	3	7.71	
					256	264	8	10.36	
					269	270	1	2.19	
Tooheys Well Collar Location					Intersection >1.0 ppm Au and >1g/t Au*m				

Quarterly Report to 31 December 2016



Hole ID	X	Y	Z	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (ppm)
RRLTWRC052	6909059	437819.7	505.79	198	166	167	1	2.09
RRLTWRC128A	6909100	437920	508	326	122	123	1	2.27
					128	133	5	1.6
					138	141	3	1.52
					188	189	1	1
					218	219	1	2.03
RRLTWRC150	6909440	437758.9	507.02	126	102	111	9	2.15
RRLTWRC170	6909160	437918.6	506.39	288	126	127	1	5.34
					140	142	2	1.16
					150	151	1	1.46
					154	157	3	1.92
					163	165	2	1.47
					169	174	5	2.09
					188	197	9	1.87
					202	205	3	4.89
					221	222	1	1.1
					236	243	7	1.65
RRLTWRC189	6909618	437904.4	508.21	263	66	67	1	1.06
					83	84	1	1.05
					135	136	1	1.21
					159	163	4	1.03
					168	169	1	1.43
					177	178	1	1.47
					184	185	1	2.09

Quarterly Report to 31 December 2016



					200	204	4	1.11
					254	255	1	1.56
RRLTWRC190	6909279	437819.3	507.13	63	56	63	7	2.32
RRLTWRC191	6909279	437860	507.99	158	46	48	2	2.42
					53	62	9	2.2
					65	71	6	2.6
					75	77	2	1.43
					93	134	41	2.91
RRLTWRC192	6909277	437900.6	507.85	223	55	59	4	5.28
					62	63	1	1.64
					129	130	1	1.3
					132	133	1	1.06
					145	158	13	2.46
					161	203	42	2.28
RRLTWRC193	6909278	437942.2	508.09	328	207	211	4	2.23
					217	218	1	3.41
					236	257	21	1.72
					267	271	4	2.05
					293	298	5	2.83
					302	303	1	1.08
					305	306	1	1.55
RRLTWRC194	6909300	437920.7	508.39	108	62	68	6	1.64
RRLTWRC195	6909579	437797	508.12	133	58	60	2	1.44
					73	74	1	1.02
					78	79	1	1.98
					93	95	2	1.2
					118	119	1	2.26

Quarterly Report to 31 December 2016



					122	123	1	1.02
RRLTWRC196	6909578	437839.3	508.08	88	56	66	10	3.82
RRLTWRC197	6909577	437878.5	508.25	108	70	72	2	1.32
					75	76	1	1.22
RRLTWRC198	6909458	437837.7	508.43	178	51	58	7	1.78
					115	117	2	1.49
					120	121	1	1.34
					131	133	2	1.13
RRLTWRC199	6909457	437879.9	508.52	128	44	45	1	2.12
					49	54	5	2.07
					60	61	1	1.28
RRLTWRC200	6909455	437917.1	508.64	113	76	77	1	1.12
					83	84	1	1.66
RRLTWRC202	6909499	437781.6	508.24	138	47	56	9	3.22
					82	83	1	1.06
RRLTWRC203	6909500	437834	508	178	52	57	5	22.81
					112	117	5	1.62
RRLTWRC204	6909440	437900	507	243	59	60	1	1.3
					225	230	5	2.17
RRLTWRC205	6909500	437880	507	97	53	54	1	5.28
					72	73	1	1.48
RRLTWRC207	6909540	437773	506	103	53	54	1	2.02
RRLTWRC208	6909540	437793	506	120	57	58	1	1.22
					82	83	1	2.2
RRLTWRC209	6909540	437814	506	138	53	54	1	1.39
					84	85	1	2.9
					106	111	5	1.46

Quarterly Report to 31 December 2016



					117	132	15	1.36
RRLTWRC210	6909540	437673	507	73	62	63	1	1.44
RRLTWRC214	6909500	437749	507	118	53	55	2	1.08
RRLTWRC215	6909480	437883	506	118	61	62	1	1.15
RRLTWRC216	6909480	437843	506	160	41	42	1	1.23
					53	54	1	1.13
					62	63	1	1.06
					118	123	5	2.03
RRLTWRC220	6909420	437680	506	66	56	57	1	1.94
RRLTWRC222	6909280	437800	508	78	58	59	1	7.76
RRLTWRC223	6909260	437935	507	114	92	93	1	1.62
RRLTWRC225	6909220	437720	505	108	68	69	1	8.96
RRLTWRC227	6909180	437700	505	84	52	53	1	2.8
RRLTWRC228	6909180	437720	505	96	52	53	1	1.87
RRLTWRC231	6909140	437685	507	102	73	76	3	1.16
RRLTWRC233	6909100	437677	508	72	6	7	1	1.17
					62	63	1	1.81
RRLTWRC235	6909100	437739.8	507	138	105	106	1	3.19
					109	113	4	6.46
					118	123	5	1.92
RRLTWRC239	6909060	437730	509	138	85	88	3	1.05
					93	96	3	1.43
					104	108	4	1.41
RRLTWRC240	6909060	437768	507	180	71	79	8	4.85
					84	85	1	1.14
RRLTWRC242	6908982	437737	514	120	67	69	2	1.33
RRLTWRC243	6909740	437700	505	72	48	49	1	1.51

Quarterly Report to 31 December 2016



RRLTWRC244	6909740	437775	506	150	51	52	1	1.5
RRLTWRC245	6909660	437700	505	102	5	12	7	3.1
					51	52	1	3.3
RRLTWRC246	6909660	437740	505	132	50	51	1	4.29
					57	63	6	2.74
					88	89	1	1.58
					116	117	1	2.57
					123	124	1	1.01
RRLTWRC247	6909660	437780	507	162	52	53	1	7.6
					82	83	1	1.5
					94	98	4	1.48
RRLTWRC248	6909620	437680	505	72	50	52	2	3.44
					61	62	1	1.02
RRLTWRC249	6909618	437721.3	508	114	29	35	6	1.37
					45	46	1	1.03
RRLTWRC250	6909618	437761.4	507	162	63	82	19	2.1
RRLTWRC251	6909540	437854	506	186	55	58	3	1.51
					149	150	1	1.06
RRLTWRC252	6909520	437826.9	507	60	44	59	15	2.42
RRLTWRC253	6909520	437846.9	507	84	52	56	4	5.65