

16 January 2017

Research Report

Graphex Mining Limited (ASX: GPX) ('**Graphex**') is pleased to announce that Red Leaf Securities has released updated research on Graphex. Red Leaf Securities is part of the Bridge Street Capital Partners dealer group.

To access the research report, please visit our website at www.graphexmining.com.au under Investors – Research Reports.

A handwritten signature in black ink, appearing to read "PHOSKINS".

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