

ASX ANNOUNCEMENT

16 January 2017

Field Activities to Commence at Beyondie Magnetite Project

Emergent Resources Limited (**Emergent** or the **Company**) (ASX: EMG) advises that field activities at the Beyondie Magnetite Project (E52/2215), located south of Newman, will commence in early February.

Initial work will consist of drill hole rehabilitation followed by an assessment of the target magnetite horizons immediately along strike from the Beyondie Magnetite resource, held by Cosmopolitan Minerals Ltd. The review will include anomalies identified from 3D modelling of a magnetic dataset acquired from surveys over the deposit and immediately surrounding area.

The results of this work will aid in assessing the significance of the geophysical anomalies and to confirm whether drill testing of these targets is warranted. Prospecting will also be conducted in other areas of the project that are considered prospective for gold and copper resources.

ENDS

Matthew Foy Company Secretary Emergent Resources Limited

Competent Persons Statement:

The information in this announcement that relates to the Beyondie Magnetite Project is based on information compiled and fairly represented by Mr Jonathan King, who is a Member of the Australian Institute of Geoscientists and a consultant to Emergent Resources Limited. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.