

ASX Announcement & Media Release

16 January 2017

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Chairman's Address at ASX Listing, 16 January 2017

"On behalf of my fellow directors Peter Benjamin and Angus Middleton, I'd like to welcome you this morning to Kalamazoo's very important Opening Day of trading on the ASX.

Kalamazoo's origins can be traced back many years when the Reinehr and O'Meara families first met in the Pilbara. Just as important however, are the contributions made since 2012 by our first Exploration Director, Brian Richardson and tenement manager Gina Askew and in more recent times by our Exploration Manager Lance Govey, Company Secretary/CFO Bernard Crawford and project geologist Christine Stone.

I'd also like to acknowledge the important assistance provided by our corporate lawyers Williams & Hughes, the ASX and the advice provided throughout the IPO process by Ravensgate, Steinepreis Paganin and Grant Thornton. In particular, I would like to thank Davide Bosio and the entire DJ Carmichael team for its professionalism and assistance in completing our \$5m capital raise.

It is now up to the board and management team to implement our corporate and business plans as set out in the prospectus and in creating further value for our shareholders. Thank you."

Luke Reinehr Executive Chairman

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ASX: KZR

Kalamazoo Resources Ltd www.kzr.com.au

ACN: 150 026 850

Office: Suite 7, 8 Clive Street West Perth WA 6005

Executive Chairman: Luke Reinehr
Managing Director: Peter Benjamin
Non-Executive Director: Angus Middleton
Company Secretary: Bernard Crawford

Postal: PO Box 804

West Perth WA 6872

T: 1300 782 988 T: +61 8 9481 8188 F: +61 8 9481 8488

E: peter.benjamin@kzr.com.au