

ASX ANNOUNCEMENT

17 January 2017

SHARE PLACEMENT

Walkabout Resources Limited (ASX: WKT), (“Walkabout” or the “Company”) is pleased to announce that it raised approximately A\$704,000 through a Placement. The raising received very strong support.

The Placement proceeds will be used to fund working capital and to conclude the DFS scheduled for completion in February 2017.

Hartleys Limited acted as Lead Manager to the Placement.

Walkabout’s Chairman, Trevor Benson commented:

“Walkabout is very pleased with the strong support received for the Placement. This is a very exciting time for the Company as we progress towards finalising a DFS and further progress discussions with potential offtake partners for the high grade Lindi Jumbo Graphite Project in Tanzania.”

The Placement shares will be issued under the Company’s available capacity under ASX Listing Rule 7.1 and will be conducted by way of a Placement of approximately 7,656,990 shares at a price of A\$0.092 per share with settlement expected on 24th January 2017. The Placement will raise a gross total of \$704,443.08.

Further information on Walkabout please contact:

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