

## ASX ANNOUNCEMENT

**17 January 2017**

### **SHARE PLACEMENT**

Walkabout Resources Limited (ASX: WKT), (“Walkabout” or the “Company”) is pleased to announce that it raised approximately A\$704,000 through a Placement. The raising received very strong support. The placement included a free option under the same terms as those offered under the entitlement issue dated 28<sup>th</sup> September 2016. The options have an exercise price of 13.8 cents and expire on 26<sup>th</sup> October 2017.

The Placement proceeds will be used to fund working capital and to conclude the DFS scheduled for completion in February 2017.

Hartleys Limited acted as Lead Manager to the Placement.

Walkabout’s Chairman, Trevor Benson commented:

“Walkabout is very pleased with the strong support received for the Placement. This is a very exciting time for the Company as we progress towards finalising a DFS and further progress discussions with potential offtake partners for the high grade Lindi Jumbo Graphite Project in Tanzania.”

The Placement shares will be issued under the Company’s available capacity under ASX Listing Rule 7.1 and will be conducted by way of a Placement of approximately 7,656,990 shares at a price of A\$0.092 per share with settlement expected on 24<sup>th</sup> January 2017. The Placement will raise a gross total of \$704,443.08.

Further information on Walkabout please contact:

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