



Notification of Consolidation/Split

Announcement Summary

Entity name

TTE PETROLEUM LTD

Applicable security for the reorganisation

TTE	ORDINARY FULLY PAID
TTEAB	OPTION EXPIRING 30-MAY-2020 EX 0.5C
TTEAE	OPTION EXPIRING 31-MAY-2020 EX 2C

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday January 18, 2017

Reason for the Update

Approved at shareholder meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

TTE PETROLEUM LTD

1.2 *Registered Number Type

ABN

Registration Number

53109213470

1.3 *ASX issuer code

TTE

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approved at shareholder meeting

1.4b * Date of previous announcement(s) to this update

Tuesday December 13, 2016

**1.5 *Date of this announcement**

Wednesday January 18, 2017

1.6 *Securities affected by the reorganisation

TTE	ORDINARY FULLY PAID
TTEAB	OPTION EXPIRING 30-MAY-2020 EX 0.5C
TTEAE	OPTION EXPIRING 31-MAY-2020 EX 2C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday January 18, 2017	Actual	Yes
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday January 23, 2017

3.2 Date of +security holder meeting

Wednesday January 18, 2017

3.3 Last day for trading in the pre-re-organised +securities

Thursday January 19, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday January 20, 2017

3.5 Record date

Monday January 23, 2017



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday January 24, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday January 31, 2017

3.8 Trading starts on a normal T+2 basis

Wednesday February 1, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday February 3, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code TTE	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 4,191,313,261	Number on issue after reorganisation 209,565,663	Estimate/Actual Estimated
*ASX +Security Code TTEAB	*ASX +Security Description OPTION EXPIRING 30-MAY-2020 EX 0.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 145,333,849	Number on issue after reorganisation 7,266,687	Estimate/Actual Estimated



*ASX +Security Code TTEAE	*ASX +Security Description OPTION EXPIRING 31-MAY-2020 EX 2C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 632,608,050	Number on issue after reorganisation 31,630,385	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code TTEAB	*ASX +Security Description OPTION EXPIRING 30-MAY-2020 EX 0.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00500000	Exercise price after reorganisation 0.10000000
*ASX +Security Code TTEAE	*ASX +Security Description OPTION EXPIRING 31-MAY-2020 EX 2C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.02000000	Exercise price after reorganisation 0.40000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary