



Quest Minerals Limited

ABN 55 062 879 583

(Subject to a Deed of Company Arrangement and Creditors' Trust)

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Board of Directors and Management:

Jerome G (Gino) Vitale
Managing Director

Non-Executive Directors:

Steve Formica
Dennis Gee
David Palumbo

Joint Company Secretaries:

Stuart Third
David Palumbo

Capital Structure:

Ordinary Shares: 6,399,428



ASX Code: **QNL**

Enquiries regarding this announcement can be directed to:

Mr Gino Vitale
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Director Appointment and Resignations

Quest Minerals Limited *(Subject to a Deed of Company Arrangement, Subject a Creditors Trust Deed)* (**ASX: QNL, "Company"**) is pleased to announce the appointment of Mr Steve Formica as non-executive Chairman. Mr Formica was appointed a director of the Company on 3 January 2017.

Mr David Palumbo has been appointed as a non-executive Director of the Company. Mr Palumbo has been joint Company Secretary since 16 December 2016 (refer ASX announcement on that date for his qualifications and experience).

Mr Paul Piercy has stepped down as a director and Chairman, effective immediately. The Board acknowledges and thanks Mr Piercy for his insightful contribution to the Company's affairs since his appointment in April 2013.

Dr Dennis Gee has also tendered his resignation, effective from 31 January 2017. The Board acknowledges and thanks him for his contribution to the Company since his appointment in June 2010, particularly for his technical oversight of the Company's various projects during that time. Dr Gee will continue to provide technical consulting services to the Company following his resignation as director.

Mr Vitale will also step down as Managing Director and continue as a non-executive director, effective upon completion of the Placement Offer and reinstatement of trading of the Company's shares. Subject to compliance with ASX conditions and requirements, this is anticipated to occur on or before 15 February 2017.

Stuart Third
Joint Company Secretary