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18 January 2017

Dear Sir/Madam

Quickflix Limited (Subject to Deed of Company Arrangement) ACN 102 459 352 (the Company)

We refer to our announcement to the market dated 21 December 2016 with respect to the completion of the Deed of Company Arrangement (**DOCA**) entered into by the Company, the Administrators and Karma Media Holdings LLC (**Karma**) on 6 October 2016.

To facilitate the transfer of shares to Karma we have today lodged an application with the ASX to have the Company removed from the ASX official list in accordance with Chapter 17.11 of the ASX Listing Rules (**the application**).

If required, we will provide a further update to the market on the progress of the application.

Yours faithfully

Jason Tracy

Joint and Several Deed Administrator

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