

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **METALIKO RESOURCES LIMITED**

ACN/ARSN **120 974 567**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **16 January 2017**

The previous notice was given to the company on **27 July 2016**

The previous notice was dated **22 July 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

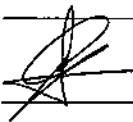
Capacity: Authorised signatory

Sign Here: 

Date: 18 January 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 18 January 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-Jul-16	UBS Securities Australia Ltd	Buy	1,985,276	33,015,298	Ordinary
26-Jul-16	UBS Securities Australia Ltd	Buy	1,984,219	33,015,298	Ordinary
26-Jul-16	UBS Securities Australia Ltd	Sell	1,985,276	(33,015,298)	Ordinary
26-Jul-16	UBS Securities Australia Ltd	Sell	1,984,219	(33,015,298)	Ordinary
26-Jul-16	UBS Securities Australia Ltd	Buy	1,985,276	33,015,298	Ordinary
26-Jul-16	UBS Securities Australia Ltd	Sell	1,984,219	(33,015,298)	Ordinary
04-Oct-16	UBS Securities Australia Ltd	Buy	92,698	1,088,000	Ordinary
23-Nov-16	UBS Securities Australia Ltd	Sell	2,983	(38,535)	Ordinary
24-Nov-16	UBS Securities Australia Ltd	Sell	4,184	(55,050)	Ordinary
16-Jan-17	UBS Securities Australia Ltd	Transfer-Out	N/A	(34,009,713)	Ordinary