

19 January 2017

Mr Mauro Piccini
Senior Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Mauro,

CONTINUE SUSPENSION OF SECURITIES

Pursuant to Listing Rule 17.2, Pura Vida Energy NL requests that its securities remain in voluntary suspension pending the release of an announcement regarding an update on settlement with Freeport.

The voluntary suspension is requested until the earlier of the release of the announcement or prior to the commencement of trading on Tuesday, 24 January 2017.

Pura Vida is not aware of any reason why the voluntary suspension should not be granted.

Please do not hesitate to contact me if you have any queries concerning the above.

Yours sincerely



NICHOLAS ONG
COMPANY SECRETARY