

ASX Announcement
20th January 2017

THRED SUCCESSFULLY CONCLUDES STRATEGIC INVESTMENT BY LATERAL PTY LTD

Thred Limited (ASX: THD) (“Thred” or the “Company”) is pleased to advise it has finalised a strategic investment by leading technology company Lateral Pty Ltd (“Lateral”).

Lateral will invest in Thred by sub underwriting \$400,000 of the current capital raising, where Thred is looking to raise \$3.1 million via a 1 for 5 rights issue. The non-renounceable pro rata offer to eligible shareholders is of up to 154,968,856 shares at an issue price of \$0.02 per share, and will close on Tuesday 24 January 2017. The Capital Raising is fully underwritten by Hunter Capital Advisors. Lateral and Hunter Capital intend to execute an agreement on terms consistent with normal underwriting agreements in the coming days. Thred will not be a party to that agreement.

The investment in Thred by Lateral neither impedes nor advantages its ongoing commercial arrangements as the core technology engineers of the Thred Platform. Moreover, the Investment predominantly reflects Lateral’s view of the potential of Thred as a global, unified social messaging platform. The investment does not commit Thred to any ongoing commercial relationship with Lateral, or vice versa.

Lateral’s CEO Tommy Shin said “We know there are obvious and unmet gaps in the data, messaging and app integration sectors and Thred’s value proposition wholly aligns with this large global opportunity. The development of the Thred platform will require world-first technology solutions and architecture, plus very complex software engineering. We fully comprehend and advocate Thred’s vision and are therefore keen to invest in the Thred value proposition”

Thred Chair & MD Geoff Marshall said “Lateral’s carefully considered decision to invest in Thred reinforces Thred’s potential across global markets. Having an experienced software engineering partner as a shareholder ticks several important boxes for Thred, including but not limited to heightened access to technical advice, enhanced strategic expertise and first-class resources. We welcome Lateral as an important, aligned and contributing shareholder”

For more information, please contact:

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**About Thred:**

Thred Limited (ASX: THD) is a software platform working toward commercialisation of a unified social messaging platform and web and mobile app to enable cross platform communication. Based in Perth, the Company has developed systems that unify and centralise users' contacts while providing a centralised communication hub. Thred aims to empower anyone, anywhere to easily connect with anyone else or any group across social networks, contact databases, email and more to create, manage and archive communications around relevant content.

Social Media Policy:

We believe in providing the highest levels of communications, and whilst the ASX remains the platform for market sensitive releases, we encourage all shareholders to follow Thred on Twitter (@theTHREDapp), and view our latest Company overview at <http://www.thred.im/>