



20th January 2017

Market Announcements Platform
Australian Securities Exchange

UPDATE ON CAPITAL REDUCTION DISTRIBUTION AND DELISTING

World Titanium Resources Limited (ASX:WTR) provides the following update regarding the demerger of its African assets and delisting.

DEMERGER & IN SPECIE DISTRIBUTION

The 1-for-1 in specie distribution of shares in World Titane Holdings Limited (WTH) to all holders of WTR shares on the record date of 30 December 2016 was completed on Friday 13 January 2017.

As previously announced, WTH is a company registered in Mauritius, and the transfer of the in specie shares has been registered with the Mauritian Registrar of Companies and the Mauritian Financial Services Commission.

DELISTING

ASX has confirmed that the delisting of WTR from its official list will be effected on 30 January 2017. The delisting was approved by WTR shareholders on 23 December 2016.

WTR shareholders should note that the last day for trading WTR shares on ASX will be 23 January 2017.

For and on behalf of
World Titanium Resources Limited

A handwritten signature in black ink, appearing to read "G Boden", is positioned above the name of the signatory.

Graeme Boden
Company Secretary