

MARKET RELEASE

23 January 2017

DE GREY MINING LIMITED

TRADING HALT

The securities of De Grey Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 25 January 2017 or when the announcement is released to the market.

Security Code: DEG

Jeremy Newman Senior Adviser, Listings Compliance (Perth)



23 January 2017

ASX ANNOUNCEMENT

Ms Elizabeth Harris ASX Compliance Pty Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

tradinghaltsperth@asx.com.au

TRADING HALT

De Grey Mining Limited (ASX: DEG, "De Grey" "Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Wednesday 25 January 2017, or the earlier release of an announcement to ASX in relation to a "Resource Upgrade" for the Mount Berghaus Prospect, Turner River Project.

The Company expects to be in a position to make an announcement on or before commencement of trading on Wednesday 25 January 2017 and is not aware of any reason why a trading halt should not be granted.

Yours faithfully,

Craig Nelmes Company Secretary

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