

MARKET RELEASE

24 January 2017

IRONBARK ZINC LIMITED

TRADING HALT

The securities of Ironbark Zinc Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 27 January 2017 or when the announcement is released to the market.

Security Code: IBG

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



24 January 2017

Mr Dale Allen Senior Adviser, Listings Compliance (Perth) Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Dale,

RE: ASX Trading Halt Request

Ironbark Zinc Limited ("Ironbark", the Company) (ASX: IBG) hereby requests a Trading Halt in its securities from ASX effective immediately, pending an announcement regarding a capital raising.

Ironbark requests the Trading Halt from receipt of the request until the release of the announcement regarding the transaction. It is anticipated that this announcement will be made no later than the commencement of trading on 27 January 2017.

Ironbark is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Please feel free to contact me should you have any queries in relation to this request.

Rob Orr

Company Secretary Ironbark Zinc Limited

(Lob ORR